

RESOLUTION NO. R- 251840

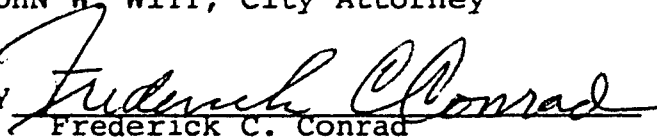
R.80-2112  
MAY 19 1980

WHEREAS, The Pines of La Jolla, a limited partnership, subdivider of THE PINES OF LA JOLLA UNIT NO. 1, has requested that a performance bond be substituted for the existing instrument of credit presently held by The City of San Diego as security for performance under the subdivision improvement agreement on file in the office of the City Clerk as Document No. 766403; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that Performance Bond No. 386051, issued by the INSURANCE COMPANY OF THE WEST in the amount of \$192,987.00, be substituted as Exhibit C in the agreement for THE PINES OF LA JOLLA, on file in the office of the City Clerk as Document No. 766403, and that the instrument of credit issued by THE CHARTERED BANK OF LONDON is hereby released.

APPROVED: JOHN W. WITT, City Attorney

By



Frederick C. Conrad  
Chief Deputy City Attorney

FCC:clh  
5/1/80  
T.M. 78-291  
W.O. 70921  
Or.Dept.:E&D

00877

MAY 19 1980

Passed and adopted by the Council of The City of San Diego on \_\_\_\_\_  
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By Barbara Berridge, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-251840 Adopted \_\_\_\_\_

MAY 19 1980