RESOLUTION NO. R- 251841 (R.80-1946)
MAY 1 9 1980

WHEREAS, The City of San Diego is the owner of Lots 3-6, 8-26 and unnumbered Lots lying northerly of Lots 3 and 50, Block 12; Lots 15, 16 and 37, Block 13, Map 577-Fifth Street Addition; and

WHEREAS, the City desires to negotiate the sale of said land to THE REGENTS OF THE UNIVERSITY OF CALIFORNIA, under the provisions of Section 22.0907 of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by independent fee appraisal, is the sum of FIFTYSEVEN THOUSAND, EIGHT HUNDRED AND THIRTYFOUR DOLLARS (\$57,834); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That that certain real property described in that Grant Deed on file in the office of the City Clerk as Document No. R-251841, be, and the same is hereby

authorized to be sold by negotiation for the sum of FIFTYSEVEN THOUSAND, EIGHT HUNDRED AND THIRTYFOUR DOLLARS (\$57,834) to THE REGENTS OF THE UNIVERSITY OF CALIFORNIA.

- 2. That the Mayor and City Clerk be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, copy of which is on file in the office of the City Clerk as Document No. RP-251841, granting to THE REGENTS OF THE UNIVERSITY OF CALIFORNIA Lots 3-6, 8-26 and unnumbered Lots lying northerly of Lots 3 and 50, Block 12; Lots 15, 16 and 37, Block 13, Map 577 Fifth Street Addition, as more particularly described in the above mentioned deed.
- 3. That no broker's commission shall be paid by City on the herein-described negotiated sale.
- 4. That the City Clerk is hereby authorized and directed to deliver the grant deed and a certified copy of this resolution to the Property Department for further handling.

APPROVED: JOHN W. WITT, City Attorney

HOV:ps:712

4/10/80

Or.Dept. Property

Job: 13967

| Passed and adopted by the Council of The City of San Diego on | | | MAY 1 9 1980 | | |
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| by the following vote: | · | | | | |
| Councilmen Bill Mitchell Bill Cleator Bill Lowery Leon L. Williams Fred Schnaubelt Mike Gotch Larry Stirling Lucy Killea Mayor Pete Wilson | Yeas के के के के के के के के क | Nays | Not Present | Ineligible | |
| AUTHENTIC | ATED BY: | | | | |
| : | **** | PETE WILSON . | | | |
| (Seal) | | Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR | | | |
| | <u> </u> | City Clerk of The City of San Diego, California. | | | |
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Office of the City Clerk, San Diego, California

olution R 251841
Adopted MAY 1 9 1980

CC-1276 (REV. 11-79