### CITY COUNCIL

OF THE CITY OF SAN DIEGO

RESOLUTION NO. £-252064

(R.80-2375)

JUN 1 6 1980

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, AUTHORIZING THE CITY'S SUBMISSION TO THE UNITED STATES HOUSING AND URBAN DEVELOPMENT DEPARTMENT, AN URBAN DEVELOPMENT ACTION GRANT (UDAG) APPLICATION FOR FUNDS TO ASSIST IN ECONOMIC AND PHYSICAL REVITALIZATION AS IT RELATES TO THE COLUMBIA REDEVELOPMENT PROJECT - HOLIDAY INN DEVELOPMENT.

WHEREAS, a UDAG pre-application was transmitted to the State Clearinghouse and the Area-wide Clearinghouse (Compre-hensive Planning Organization) pursuant to Section 570.455(d)(1), the Urban Development Action Grant Regulations; and

WHEREAS, the City of San Diego is now submitting a formal grant application requesting \$6,000,000.00 in funds to be used to achieve physical and economic revitalization as it relates to the Columbia Redevelopment Project for the proposed Holiday Inn development; and

WHEREAS, the Holiday Inn development conforms to the Redevelopment Plan for the Columbia Redevelopment Project area and to the General Plan for the City of San Diego; and

WHEREAS, a Master Environmental Impact Report (prepared pursuant to the California Environmental Quality Act of 1970, as amended) was prepared and adopted for the Centre City Redevelopment Area, which included the Columbia Redevelopment Project area; and

WHEREAS, duly noticed public hearings were held for review of this formal UDAG application on June 6, 1980 and June 17, 1980 at which times all persons were given the opportunity to be heard;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of San Diego that:

1. The City of San Diego authorizes the submission to the United States Housing and Urban Development Department a formal Urban Development Action Grant Application for \$6,000,000.00 to assist in physical and economic revitalization as it relates to the Columbia Redevelopment Project - Holiday Inn development; form of which Application is on file in the office of the y Clerk as Document No. 16.252064.

2. The City Manager or his designee is authorized to execute and submit the Urban Development Action Grant Application to the United States Housing and Urban Development Department.

APPROVED BY: JOHN W. WITT, City Attorney

By Harold O. Valderhaug, Deputy

OMB Approval No. 29-RO213 s. NUMBER a. NUMBER 3. STATE 2. APPLI-FEDERAL ASSISTANCE APPLICA. CARTIS HOIT T. TOPE | FREATPLICATION ACTION | APPLICATION FREAPPLICATION APFLI-D. DATE b. DATE IDENTI-Year month day 19 80 05 CATION FIER ASSIGNED 19 motherextien of intent (026) iliark ap-Leare FEFORT OF FEDERAL ACTION 4. LEGAL APPLICANT/RECIPIENT 5. FEDERAL EMPLOYER IDENTIFICATION NO. 95-6000-776-W a. Jesticant Name : City of San Diego 4. Organization Unit Redevelopment Agency 6. 1 | 4 | 6 | 2 | 2 | 1 | . MUMBER c. StanVP.C. 24 1222 First Avenue PRO-GRAM b. TITLE San Diego a. County : San Diego (From Urban Development f. State E. ZIP Code: : California 92101 Federal Action Grants Catalog) t. Central Portion (Name & selections No. : Marilyn Wolfram (714) 236-7101 7. TITLE AND DESCRIPTION OF APPLICANTS PROJECT B. TYPE OF APPLICANT/RECIPIENT A-Sizta H-Community Action Azency I- Higher Educational Institution Holiday Inn Hotel - Project consists of a 600-room B-Interstate B-interstate
C-Substate
District
D-County
E-City
F-School District I-Indian Tribe K-Other (Specify): Holiday Inn Hotel adjacent to and supportive of the San Diego convention center/hotel complex within the Columbia Redevelopment Project area. G-Special Persone Enter appropriate letter E 9. TYPE OF ASSISTANCE A-Basie Great D-lasuesace 80 B-Succiemental Crant E-Other Enter appro-priate letter(s) C-Lain 12. AREA OF PROJECT IMPACT (Numes of cities, counties, Signes, etc.) 11. ESTIMATED HUM-12. TYPE OF APPLICATION BER OF PERSONS BENEFITING C-Perision A-New E-Augmentation B-Reneral D-Continuation City of San Diego, CA Exter appropriate letter A 842,200 PROPOSED FUNDING 14. CONGRESSIONAL DISTRICTS OF: 15. TYPE OF CHANGE (For Its or Its) f-Increase Dollars F-Other (Specify): 6.000.000 SI 1. APPLICANT i. FERTIL b. PROISCE B-Decresso Dollars G-Incresse Duration 5 APRICATE 6,000,000 .03 42 E-Cancellation .co 16. PROJECT START
DATE Year month day
.co 19 80 10 01 17. PROJECT DURATION 24 e state Enter appro-printe letter(s) e lout Months 46,000,000 ca | 18. ESTIMATED DATE TO 19. EXISTING FEDERAL IDENTIFICATION NUMBER e. Chiffe Year month day SUBMITTED TO FEDERAL AGENCY > 1: 58,000,000 ml 19 80 07 30 22 FEDERAL AGENCY TO RECEIVE REQUEST (Name, City, State, 21P code) 21. REWARKS ADDED 90045 No. Care Care <u> Urban Development</u> Los Angeles, CA 22. e. To the kest of my browledge and belief, b. If sequired by OUB Circular A-95 this application was submitted, pursuant to in. No re-cate in this prespyrication/epstication are attached: epower THE APPLICANT CENTURES THAT IS tive and correct, the Comment has been **\*/1-252064** day sufferred by the generality body of DOCUMENT NO. CERTIFIES THAT & the applicant and the applicant will comply (1) with the attached assurances if the essist-a ance is appropriate. (3) 5 CENTURYING L CATE SIGNED 1. TITLE MUHE AND TITLE Year month day OFFICE OF THE CITY CLERK John P. Fowler, 19 UI CONTATIVE SAN DIEGO. CALIFORNIA Deputy City Manager APPLICA- Year month day I I L ACENCY HAVE RECEIVED 19 28 FEDERAL APPLICATION IDENTIFICATION TO CREAMIZATIONAL UNIT 27. ADMINISTRATIVE OFFICE E P. ASGRESS 30, FEDERAL GRANT IDENTIFICATION ī, 21. JOHON TAKEN 34. FUNDING Year month day Year mouth day STARTING DATE H to a season 31. ACTION DATE > 1 150194 00 35. CONTACT FOR ADDITIONAL INFORMA-TION (Name and telephone number) D s. FIICHE L APRICIAL .03 36. Year month day DINIGHT DE RETURNED FOR STATE oo. 12 THIRDHILL GOODA EXHARLAR ACC 1 1571 CO. a causes · CIPIR · 🗇 ६ म्हाध्यक्ष [] Yes []!(o 12111 13 C·J. 8. In taking above either, and comments external from referencybourne were care-aiza at intracency response to due where grantering of rath 1, GMU Gitcular Anab, 132 D. FEDERAL AGENCY A-05 DIFICIAL A- 252064 a 28 of it agancy resumments of the Common terms for the being male, FEDERAL AGENCY A-15 ACTION

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Suite 601 Spreckels Building 121 Broadway San Diego, California 92101 714 236-7101

Centre City
Development
Corporation

Dean R. Dunphy
PRESIDENT
W. Daniel Larsen
VICE PRESIDENT
Lucille F. Mortimer
SECRETAV
Kenneth R. Reanwin
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DIRECTORS
Peter Q. Davis
William Hillyer
Jack H. McDonald

Gerald M. Trimble EXECUTIVE VICE PRESIDENT

Fact Sheet

May, 1980

URBAN DEVELOPMENT ACTION GRANT: COLUMBIA REDEVELOPMENT PROJECT HOLIDAY INN HOTEL

# Development

Holiday Inn hotel - a 600-room Holiday Inn within the Columbia Redevelopment Project, supported by a 600-space parking structure.

# Developer

Holiday Inns, Inc./Greenway, Brewer, Newton & Company

# Proposed Financing

Land assembly/structured parking costs for the Holiday Inn project are proposed to be financed with a combination of lease revenue bonds, proceeds from the sale of land to the developer and Action Grant funds. The lease revenue bonds would constitute the required 20% local match for the Action Grant. The bond funds to be used for the structured parking would be repaid by parking revenue and developer payments.

### • Costs

land assembly	5.6	million
parking facility/		
public improvements	7.4	million
construction	45.0	million
Total	58.0	million

### Sources of Revenue

lease revenue bonds	6.0	million
estimated land sale		
proceeds from developer	1.0	million
UDAG	6.0	million
developer-financed	45.0	million
Total	58.0	million

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# Economic Impacts

number of permanent jobs created

500

onumber of construction jobs created

973 worker years

new local taxes generated, including property, sales, and room taxes (at 1987)

\$1,627 million annually

The economic impact projections do not include any "multiplier effects" such as city-wide delegate spending or induced or direct growth of hotel-related activities.

## Status of Development

Negotiations are now in progress between the Centre City Development Corporation and the developer. A tentative site selection has been established. Anticipated date for the completion of negotiations and the initiation of the land assembly process is October, 1980. Construction start is projected for spring, 1981.

Action Grant requirements call for ultimate repayment of the grant by the developer to the City. The future repayment is proposed to be allocated specifically to the pocket of poverty area.

JUN 1 6 1980 Passed and adopted by the Council of The City of San Diego on ... by the following vote: Yeas Nays Not Present Ineligible Councilmen Bill Mitchell V Bill Cleator Bill Lowery Leon L. Williams Fred Schnaubelt Mike Gotch Larry Stirling Lucy Killea Mayor Pete Wilson **AUTHENTICATED BY:** PETE WILSON Mayor of The City of San Diego, California. (Seal) CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California . Reta Ruperne

Office of the City Clerk, San Diego, California

Resolution 4-252064 Adopted JUN 1 6 1980

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	Fred Schnaubelt					
	Mike Gotch	$\mathbf{Z}$				
	Larry Stirling			<b>W</b>	П	
	Lucy Killea Mayor Pete Wilson					
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	AUTHENTI	CATED BY:				
				PETE WILSO	ON	
		**********	Mayor of	The City of San Di	iego, California.	~
(Seal)			CHARLES G. ABDELNOUR			
		***************************************	City Clerk o	f The City of San	Diego, California.	
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