

RESOLUTION NO. R-252220

(R. 80-2505)

A RESOLUTION OF THE CITY COUNCIL OF THE CITY  
OF SAN DIEGO ACCEPTING A GRANT FROM THE  
DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT.

JUL 1 1980

BE IT RESOLVED, by the Council of The City of San Diego,  
as follows:

That the City Manager be, and he is hereby authorized and  
empowered to execute, for and on behalf of said City, a grant  
agreement with the Department of Housing and Urban Development  
(HUD) dated May 28, 1980 for loan guarantees approved pursuant  
to application/grant number B-79-MC-06-0542, representing  
guarantees of \$7,917,662 inclusive of interest.

BE IT FURTHER RESOLVED, that those portions of Resolution  
No. 224200 limiting the authority of the Manager to execute  
pledges which may be inconsistent herewith be and are hereby  
rescinded.

BE IT FURTHER RESOLVED, that the City Manager is hereby  
authorized to execute a promissory note and contract for loan  
guarantee assistance pledging future years' CDBG entitlement  
funds as security for the Section 108 loan guarantee and, if  
required by HUD, a pledge of such project income as may be  
received from Redevelopment Agency's sale of Marina/Columbia  
land as additional security to the extent such income may be  
surplus to project needs.

APPROVED: JOHN W. WITT, City Attorney

By   
John K. Riess, Deputy

JKR:lco  
613.2&613.4&666  
6/19/80  
Or.Dept.:

01933

Passed and adopted by the Council of The City of San Diego on JUL 1 1980,  
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By Ellen Boward, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-252220 Adopted JUL 1 1980