RESOLUTION No. P 252466

(R81-179

Adopted on <u>AUG 1 1 1980</u>

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager is hereby authorized and empowered to execute an Agreement with TRW, INC., an Ohio corporation, providing for the sale and development of Lot 6 of resubdivided Lot 2, Campus Point, Map No. 9303, consisting of approximately nine (9) acres, for a purchase price of \$2,040,000.00 as determined by independent fee appraisal, which property shall be developed as a corporate headquarters, under the terms and conditions set forth in that Agreement on file in the office of the City Clerk as Document No. PR- 252466

BE IT FURTHER RESOLVED, that the Mayor and City Clerk are hereby authorized and empowered to execute a deed conveying said property to TRW, INC., which deed shall incorporate the terms and conditions of said Agreement. RR- 252466-2

BE IT FURTHER RESOLVED, that the payment of a broker's fee from the proceeds of said sale is hereby authorized and approved.

BE IT FURTHER RESOLVED, that the payment of all related expenses in connection with the sale from the proceeds thereof is hereby authorized.

BE IT FURTHER RESOLVED, that this sale by negotiation is necessary and appropriate to provide the most desirable

CORRECTED COPY

corporate user of the property and to provide needed employment opportunities to citizens of San Diego.

APPROVED: JOHN W. WITT, City Attorney

By Harold O. Valderhaug, Deput

HOV:ps:755 7/29/80 Revised 12/17/80 Or.Dept. Property Job: 916067

Passed a	ssed and adopted by the Council of The City of San Di			on AUG 1 1 1980 ,		
by the fo	llowing vote:					
	Councilmen Bill Mitchell Bill Cleator Bill Lowery Leon L. Williams Fred Schnaubelt Mike Gotch Larry Stirling Lucy Killea Mayor Pete Wilson	Yeas	Nays	Not Present	Ineligible	
	AUTHENTICATED BY:					
(Seal)			PETE WILSON Mayor of The City of San Diego, California. CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. Deputy.			

Office of the City Clerk, San Diego, California

Resolution Resolution Resolution AUG 11 1980

CC-1276 (REV. 11-79)