

RESOLUTION No. RA-252575 (R-81-376 )

Adopted on AUG 26 1980

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a Second Amendment to Option Agreement between City and ORCHARD II ASSOCIATES, a general partnership (successor to the original Optionee, S. T. Associates), extending Orchard II's option to lease a 5.59-acre parcel of City-owned property located at Sports Arena Boulevard and Hancock Street to February 1, 1981, under the terms and conditions of that Second Amendment to Option Agreement on file in the office of the City Clerk as Document

No. RA-252575-1.

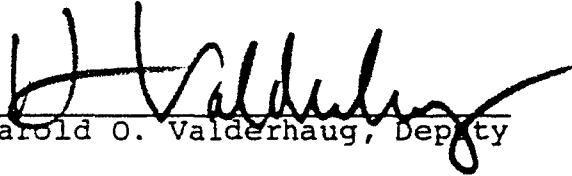
BE IT FURTHER RESOLVED that, contingent upon Optionee's performance of the covenants and conditions contained in said Option Agreement, the City Manager is hereby authorized and empowered to execute a Lease Agreement with ORCHARD II ASSOCIATES, with a term of 55 years, which provides for the development and operation of said 5.59-acre parcel for and as a 288 unit low income senior citizens apartment complex and which Lease Agreement provides that City shall have, during the entire term of the lease, the first right to provide Section 8 Certificate holders as tenants and receive 6.82% of lessee's gross revenues as consideration for said lease, under the terms and conditions set forth in that Lease

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Agreement on file in the office of the City Clerk as

Document No. CA-252575-2.

APPROVED: JOHN W. WITT, City Attorney

By   
Harold O. Valderhaug, Deputy

HOV:ps:731.15

8/21/80

Or.Dept. Hsg.Comm.

252575

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AUG 26 1980

Passed and adopted by the Council of The City of San Diego on \_\_\_\_\_, by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By Rita Anderson, Deputy.

Office of the City Clerk, San Diego, California

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