

SEP 8 1980

WHEREAS, the City has entered into an agreement providing for the sale and development of a portion of Lot 10, Torrey Pines Science Park, Unit No. 2; and

WHEREAS, IRT Corporation, the purchaser, has failed to commence construction as required in the agreement, a copy of which is on file in the office of the City Clerk as Document No. 766548; and

WHEREAS, IRT Corporation has requested an extension of time in which to commence construction and the City Council is unwilling to grant such extension; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the request by IRT Corporation to amend its agreement with The City of San Diego to extend the date for commencement of construction is hereby denied.

BE IT FURTHER RESOLVED, that City staff is hereby authorized and directed to proceed with all actions necessary for the repurchase of the property pursuant to the agreement between City and IRT Corporation, a copy of which is on file in the office of the City Clerk as Document No. 766548, as said agreement may have been amended pursuant to Resolution No. 252000, adopted June 9, 1980.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug, Deputy

HOV:ps:754
9/16/80
Or.Dept. Clerk

00701

Passed and adopted by the Council of The City of San Diego on SEP 8 1980,
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

(Seal)

By Rita Andromeda, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-252639 Adopted SEP 8 1980