## RESOLUTION No. 1- 252710

(R-81-379)

Adopted on

SEP 22 1980

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager is hereby authorized and empowered to execute, for and on behalf of The City of San Diego, an Agreement with DELUXE CHECK PRINTERS, INC., providing for the sale and development of a 1.45-acre lot adjacent to 4075 Sorrento Valley Boulevard, for sale price of \$341,000.00 as established by independent fee appraisal, under the terms and conditions set forth in that Agreement on file in the office of the City Clerk as Document No. 12-252710.

BE IT FURTHER RESOLVED, that the payment of the broker's fee in the amount of \$10,230.00 is hereby authorized and approved.

BE IT FURTHER RESOLVED, that this sale by negotiation is for the purpose of providing Deluxe Check Printers, Inc. with room to expand their present operations and facilities which exist on their adjacent parcel.

BE IT FURTHER RESOLVED, that the payment of all expenses related to the sale, including escrow fees, title policy costs and transfer taxes are hereby authorized from the proceeds thereof.

BE IT FURTHER RESOLVED, that the Mayor and City Clerk are hereby authorized to execute a deed to said property, also known as Parcel 1 of Pueblo Lot 1355, when all the conditions and covenants contained in said Agreement have been fulfilled.

BE IT FURTHER RESOLVED, that the City Council hereby finds that the use of said parcel by Deluxe Check Printers, Inc. is consistent with the applicable zoning provisions and the provisions of the ballot proposal on September 18, 1979, which authorized the lease or sale of Pueblo Lot 1355.

APPROVED: JOHN W. WITT, City Attorney

By Hareid O. Valderhaug, Devuty

HOV:ps:712 8/22/80

Or.Dept. Property

Job: 916049

R-252710

Passed and	d adopted by the Council o owing vote:	f The City of Sa	n Diego on	SEP	22 1980	······ •
1 1 1 2 1	Councilmen  Bill Mitchell  Bill Cleator  Bill Lowery  Leon L. Williams  Fred Schnaubelt  Mike Gotch  Larry Stirling  Lucy Killea  Mayor Pere Wilson	Yeas	Nays	Not Present	Ineligible	
	AUTHENTICATED BY:					
			Mayor of	PETE WILSO The City of San Di		
(Seal)						
		B	Rita	Andrew	ns/	. Deputy.
		Off	Ice of the City	Clark San Diago	'elifornia	
	Office of the City Clerk, San Diego, California					

Resolution *R-252710* Adopted SEP 22 1980

CC-1275 (REV. 11-79)