

SEP 23 1980

WHEREAS, the Council of the City of San Diego (Council) has authorized the City Manager to amend the 1979 Community Development Block Grant application to include a request to the U.S. Department of Housing and Urban Development (HUD) for a Loan Guarantee of \$7,917,662, inclusive of interest, under Section 108 of the Housing and Community Development Act of 1974, for the purpose of property acquisition and site assembly in the Marina/Columbia Redevelopment Projects; and

WHEREAS, HUD has approved the amended application; and

WHEREAS, the Council has authorized the City Manager to execute, on behalf of the City, a Grant Agreement for the Loan Guarantees;

NOW, THEREFORE, BE IT RESOLVED as follows:

1. That the City Manager be, and he is hereby authorized to execute an agreement with the Redevelopment Agency of the City of San Diego (Agency) for use by the Agency of the proceeds of the Loan Guarantees in accordance with the Project Budget and Work Program which is on file with the City Clerk as Document No. LC-252711
2. That the City Auditor be, and he is hereby authorized and directed to transfer the proceeds of said Loan Guarantees to the Agency for use in property acquisition and site assembly in the Marina/Columbia Redevelopment Projects in accordance with said agreement.
3. That the disbursement of said funds from the City to the Agency are loans which are to be repaid by the Agency from tax increments or other revenues. In the event that the Agency desires to issue bonds, notes, or other instruments of indebtedness to carry out the projects of the Agency, then any pledge of Agency revenues to the City created under this resolution shall be subordinated to any pledge of tax increments or other revenues to bondholders or the holders of other such instruments of indebtedness.

APPROVED: JOHN W. WITT, City Attorney

By: Harold O. Valderhaug
for Harold O. Valderhaug
Deputy City Attorney

DT:
9/11/80
Or. Dept.: CCDC
Aud. Cert. # 81211

CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 7,917,662.00 Fund HUD Section 108 Loan Fund
Purpose Authorizing expenditure of funds for Marina/Columbia Redevelopment Projects Funding.

W. B. Sage

Auditor and Comptroller of
The City of San Diego, Calif.

Date September 11, 19 80

By Don Mumm

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to exceed \$ _____

Dated _____, 19 _____

Auditor and Comptroller of
The City of San Diego, Calif.

BY _____

* FUND/
DEPT

ORG. NO.

ACCOUNT

JOB ORDER

BENEFITING
DEPARTMENT

PURPOSE _____

VENDOR _____

* USE FUND NO. ONLY WHEN USING GEN. LEDGER & REV. ACCTS., OTHERWISE USE DEPT. NO.

SEP 23 1980

Passed and adopted by the Council of The City of San Diego on _____,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By Rita Andrews, Deputy.

(Seal)

Office of the City Clerk, San Diego, California

Resolution Number 16-252714 Adopted SEP 23 1980