

RESOLUTION NO. R- 253769 (R.81-378)

WHEREAS, the electorate in 1978 approved the issuance of up to \$65 million of open space park bonds to be utilized for the acquisition of open space park lands within the City of San Diego; and

SEP 30 1980

WHEREAS, on December 18, 1978, the City Council authorized the issuance of the first \$15 million increment of said bonds; and

WHEREAS, funds generated from the sale of such bonds have been substantially depleted and it is now desirable to issue an additional \$15 million increment to provide funds for additional acquisition of open space lands; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the issuance of an additional \$15 million of open space bonds by the San Diego Open Space Park Facilities District No. 1 for the purpose of providing funds for acquisition of additional open space park lands within the City of San Diego, is hereby approved in concept.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized and directed to work with the City's bond counsel and financial consultant in the preparation of an Official Statement, Notice of Sale and appropriate resolutions needed to accomplish the sale of such bonds, and to solicit the services of Moody's Investors Service and Standard and Poor's Corporation, for ratings for said bonds.

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BE IT FURTHER RESOLVED, that all expenditures for the services of bond counsel and financial consultants are, pursuant to existing agreements, contingent upon the sale of said bonds and payment shall be made solely from the proceeds thereof.

BE IT FURTHER RESOLVED, that the expenditure of not to exceed \$25,000.00 from Environmental Growth Fund No. 10505 for any necessary services, such as rating services, bond printing services and related marketing costs, is hereby approved subject to reimbursement from the proceeds of the bond sale.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug, Deputy

HOV:ps:717.5
8/21/80
Or.Dept. Park & Rec.

CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 25,000.00 Fund Environmental Growth
Purpose Authorizing expenditure of funds for Open Space Park Bond Issuance.

W. B. Sage

Auditor and Comptroller of
The City of San Diego, Calif.

Date August 22, 19 80

By Don Munson

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to exceed \$ _____

Dated _____, 19 _____

Auditor and Comptroller of
The City of San Diego, Calif.

BY _____

* FUND/
DEPT.

ORG. NO.

ACCOUNT

JOB ORDER

BENEFITING
DEPARTMENT

PURPOSE _____

VENDOR _____

* USE FUND NO. ONLY WHEN USING GEN. LEDGER & REV. ACCTS., OTHERWISE USE DEPT. NO.

Passed and adopted by the Council of The City of San Diego on **SEP 30 1980**,
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

(Seal)

By *Marjorie J. Portucarrero*, Deputy.

Office of the City Clerk, San Diego, California	
Resolution Number <u>R-252759</u>	Adopted <u>SEP 30 1980</u>