

R. 81-664

RESOLUTION NO. R-252826

OCT 7 1980

WHEREAS, the Housing Authority of the City of San Diego has notified the owners of the Del Sol Apartments that it intends to exercise its option to purchase the units, and

WHEREAS, the Authority has resolved to assign said option to the City of San Diego;

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of San Diego as follows:

1. The City of San Diego accepts from the Housing Authority of the City of San Diego an assignment of its option to purchase Del Sol Apartments for \$1.8 million.
2. The City Manager is authorized and directed to perform any and all actions necessary to complete acquisition of Del Sol Apartments including, but not limited to taking title to the Del Sol Apartments, subject to existing loans totaling approximately \$803,500 with Home Savings and Loan Association, and depositing in escrow a sum not to exceed \$1,001,500 from the Low-Income Capital Outlay Fund for acquisition and closing costs.
3. The addition of CIP Project 37-167 (Del Sol Apartments) to the FY1981 Capital Improvements Program is hereby authorized.
4. The transfer of \$600,000 from CIP Project 37-055.4 (West Miramar Sanitary Fill) to CIP Project 37-167 (Del Sol Apartments) is hereby authorized.
5. The expenditure of \$1,001,500 for the above purpose from the Low-Income Capital Outlay Fund No. 30249 and encumbrance of \$803,500 (\$203,500 from the Low-Income Capital Outlay Fund No. 30249 and \$600,000 from Capital Outlay Fund No. 30245, CIP Project 37-167 - Del Sol Apartments) to secure the loan are hereby approved.

01214

6. The City Manager is hereby authorized to execute a First Amendment to the Property Management Agreement with the Housing Authority of the City of San Diego, a copy of which is on file in the Office of the City Clerk as Document No. RR-252826.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug, Deputy

HOV:lr
09-26-80
Or. Dept: Hsg. Com.
Rev. -09-30-80
Rev. 10-06-80
AC 81262

R-252826
01215

CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 1,001,500.00 Fund Low-Income Capital Outlay
Purpose Authorizing the expenditure of funds for Acquisition of Del Sol Apartments

W. B. Sager

Auditor and Comptroller of
The City of San Diego, Calif.

Date September 29 19 80

By *Don Wilson*

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to exceed \$ _____

Dated _____, 19 _____

Auditor and Comptroller of
The City of San Diego, Calif.

BY _____

* FUND/ DEPT.	ORG. NO.	ACCOUNT	JOB ORDER	BENEFITING DEPARTMENT
_____	_____	_____	_____	_____

PURPOSE _____

VENDOR _____

* USE FUND NO. ONLY WHEN USING GEN. LEDGER & REV. ACCTS., OTHERWISE USE DEPT. NO.

OCT 7 1980

R-252826 AC 81262 01216

Passed and adopted by the Council of The City of San Diego on OCT 7 1980,
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

(Seal)

By Ellen Bovard, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-252826 Adopted OCT 7 1980