(R.81-648)

OCT 14 1980

WHEREAS, The City desires to increase its efforts and commitment toward the revitalization of the Southeast San Diego area; and

WHEREAS, in order to effect such revitalization, it is appropriate to create a separate non-profit corporation to promote economical development in the area. NOW, THEREFORE,

BE IT RESOLVED, by the City Council of The City of San Diego, as follows:

- 1. That the concept of increasing the City's commitment to new economical development in the Southeast San Diego area is hereby approved.
- 2. That the establishment of the SOUTHEAST ECONOMIC DEVELOPMENT CORPORATION, INC., to promote economic development in the area is hereby authorized.
- 3. That the City Manager is hereby authorized and empowered to execute the necessary documents of incorporation and the City Attorney is hereby authorized and directed to file all documents necessary for the formation of the nonprofit corporation.
- 4. That the City Council approves in concept a fiscal year (1981) administrative budget for the corporation in the amount of One Hundred Seventy Five Thousand, Four Hundred Dollars (\$175,400) is hereby approved.

5. That the proposed corporation's area of operation is hereby designated as that area shown on the attached Exhibit A, which is by this reference, incorporated herein.

APPROVED: JOHN W. WITT, City Attorney

By Harold O. Valderhaug, Deputy

HOV:cvp:704 10/2/80

Or.Dept.: Econ.Dev.Div.

Passed and adopted by the Council of The by the following vote:	d and adopted by the Council of The City of San Diego onfollowing vote:		OCT 14 1980	
Councilmen Bill Mitchell Bill Cleator Bill Lowery Leon L. Williams Fred Schnaubelt Mike Gotch Larry Stirling Lucy Killea Mayor Pete Wilson	Yeas Nays	Not Present	Ineligible	
AUTHENTICATE	ED BY:			
•	PETE WILSON Mayor of The City of San Diego, California.			
(m. 1)	Mayor of	The City of San Di	ego, California.	
(Seal)	CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.			
•		α	aridge), Deputy.	
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	Office of the City Clerk, San Diego, California			
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