

RESOLUTION NO. R-252938

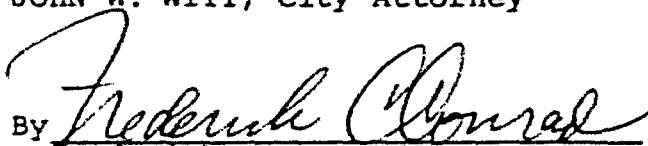
(R.81-743)

OCT 27 1980

WHEREAS, DIVERSIFIED FUNDING GROUP, a general partnership, subdivider of GAQUETTE CONDOMINIUMS, has requested that a performance bond be substituted for the existing letter of credit presently held by The City of San Diego as security for performance under the subdivision improvement agreement on file in the office of the City Clerk as Document No. 252023; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that Performance Bond No. 1005331 established by AMWEST SURETY INSURANCE COMPANY in the amount of \$83,429.00, be substituted as Exhibit C in the agreement for GAQUETTE CONDOMINIUMS, on file in the office of the City Clerk as Document No. 252023, and that Irrevocable Letter of Credit No. 700131, established by CROCKER NATIONAL BANK in the amount of \$83,429.00 is hereby released.

APPROVED: JOHN W. WITT, City Attorney

By 
Frederick C. Conrad
Chief Deputy City Attorney

FCC:ps
10/14/80
T.M. 79-112
W.O. 71164
Or.Dept. E&D

01494

OCT 27 1980

Passed and adopted by the Council of The City of San Diego on _____
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By *Charles G. Abdelnour*, Deputy.

Office of the City Clerk, San Diego, California

Resolution RC-252938 Adopted OCT 27 1980
Number _____