RESOLUTION NO. R-252946

A RESOLUTION CALLING FOR BIDS ON SALE OF IMPROVEMENT BONDS, APPROVING NOTICE OF SALE AND AUTHORIZING AND DIRECTING CERTAIN ACTIONS WITH RESPECT THERETO

CAMINO DEL RIO SOUTH, TEXAS STREET TO 1-805 ASSESSMENT DISTRICT

RESOLVED, by the City Council of the City of San Diego, California, that

whereas, the City Clerk of said City is hereby directed to call for bids for the sale of Improvement Bonds to be issued pursuant to Resolution No. R- of Preliminary Determination and of Intention, adopted by this Council on October 27, 1980;

WHEREAS, pursuant to this Council's authorization, there has been prepared and presented to this Council a Notice of Sale of the Improvement Bonds;

NOW, THEREFORE, IT IS ORDERED, as follows:

- 1. The Notice of Sale is approved for distribution in the offering and sale of not to exceed \$846,254.34 of Improvement Bonds.
- 2. The City Clerk is authorized and directed to execute the Notice of Sale on behalf of this City and this Council and to call for bids for the sale of the Improvement Bonds, such bids to be received on February 2, 1981, all in the manner more particularly set forth in the Notice of Sale.
- 3. The City Clerk is also authorized, in executing the Notice of Sale and Official Statement, to approve further corrections and additions therein by supplement or amendment thereto, or otherwise as appropriate, provided that any such corrections or additions shall be necessary to cause the information contained therein to conform to the proceedings of this Council or such corrections or additions are in form rather than in substance.

- 4. The City Clerk is authorized and directed to cause the Notice of Sale to be distributed to such municipal bond broker-dealers, to such banking institutions and to such other persons as may be interested in purchasing the Improvement Bonds therein offered for sale.
- 5. The City will furnish the legal opinion of the law firms of Luce, Porward, Hamilton & Scripps and Wilson, Morton, Assaf & McElligott, unqualifiedly approving the legality of the proceedings and the issuance of the Improvement Bonds.

APPROVED: JOHN W. WITT, City Attorney

By: Janis Sammartino Gardner, Deputy

Passed and adopted by the Council of	The City of San Diego on		OCT 271980		
by the following vote:					
Councilmen Bill Mitchell Bill Cleator Bill Lowery Leon L. Williams Fred Schnaubelt Mike Gotch Larry Stirling Lucy Killea Mayor Pete Wilson	Yeas	Nays	Not Present	Ineligible	
AUTHENT	ICATED BY:		·		
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(Seal)		CHAR'	LES G. ABDE	ELNOUR	
				Diego, California.	
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