

RESOLUTION NO. R-252968

(R.81-585)


OCT 27 1980

WHEREAS, on August 18, 1976, the City Council adopted Resolution No. 216622 which established a range of 8% to 10% as a fair rate of lease rental return on the value of City owned property; and

WHEREAS, the City Manager has recommended that Resolution No. 216622 be rescinded so that lease rental rates of return can be established to reflect the current market factors, NOW, THEREFORE,

BE IT RESOLVED that Resolution No. 216622 is hereby rescinded and the City Manager is hereby authorized to establish lease rental return rates based upon the actual market place rates.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug, Deputy

HOV:cvp:730
9/25/80
Cr. Dept.: Property
J.O.: 215965

01594

Passed and adopted by the Council of The City of San Diego on OCT 27 1980,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By Raymond L. Pastore, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-252963 Adopted OCT 27 1980