CITY COUNCIL OF THE CITY OF SAN DIEGO

RESOLUTION NO. 2-252999

(R.81-763)

OCT 28 1980

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A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE LEASE OF THE CONVENTION AND EXHIBITION CENTER IN THE COLUMBIA REDEVELOPMENT PROJECT BY THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO; AND MAKING CERTAIN FINDINGS WITH RESPECT TO SUCH LEASE

WHEREAS, the Redevelopment Agency of the City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Redevelopment Project; and

WHEREAS, in order to carry out and implement the Redevelopment Plan, the Agency proposes to acquire certain tracts of real property (referred to herein as the "Site") and to construct a convention and exhibition center, including parking and other related public improvements (the "Facility") thereon, and to lease the Site and the Facility (referred to herein collectively as the "Leased Premises") to the City of San Diego pursuant to a certain Lease Agreement between the City and the Agency, a copy of which Lease Agreement is on file in the office of the City Clerk as Document No.

WHEREAS, the City Council has duly held a public hearing on the proposed lease of the Leased Premises pursuant to such Lease Agreement, having published notice of such public hearing and made copies of the proposed Lease Agreement and other reports and documents (including the summary containing the information set forth in Section 33433 of the Community Redevelopment Law) available for public inspection; and

WHEREAS, the members of the City Council have reviewed and considered the facts and information contained in said summary report and the other information, documentary and oral, presented at said public hearing; and

WHEREAS, the City Council has considered all terms and conditions of the proposed lease and believes that the redevelopment of the Site pursuant to the proposed Lease Agreement is in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable State and local law and requirements.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of San Diego as follows:

1. The City Council recognizes that it has received and heard all oral and written objections to the proposed lease of the Leased Premises pursuant to the proposed Lease Agreement, and to other matters pertaining to this transaction, and that all such oral and written objections are hereby overruled.



- 2. The City Council hereby finds and determines that the consideration to be paid by the City to lease the Leased Premises is not less than fair market value in accordance with the covenants and conditions governing such lease. The City Council hereby further finds and determines that all consideration to be paid under the proposed Lease Agreement is in amounts necessary to effectuate the purposes of the Redevelopment Plan for the Columbia Redevelopment Project.
- 3. The lease of the Leased Premises, and the proposed Lease Agreement which establishes the terms and conditions for the lease, are hereby approved.
- 4. The City Council hereby authorizes the City Clerk to deliver a copy of this Resolution to the Executive Director and members of the Agency.

APPROVED: JOHN W. WITT, City Attorney

Hardenberg Decuty

Passed and adopted by the Council of T by the following vote:	ed and adopted by the Council of The City of San Diego on			OCT 28 1980		
Councilmen Bill Mitchell Bill Cleator Bill Lowery Leon L. Williams Fred Schnaubelt Mike Gotch Larry Stirling Lucy Killea Mayor Pete Wilson		Nays	Not Present	Ineligible		
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