

CITY COUNCIL OF THE CITY OF SAN DIEGO

RESOLUTION NO. R-253000

(R. 81-764)

OCT 28 1980

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO APPROVING AND AUTHORIZING THE EXECUTION OF A REIMBURSEMENT AGREEMENT WITH THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO WITH RESPECT TO THE CONVENTION AND EXHIBITION CENTER IN THE COLUMBIA REDEVELOPMENT PROJECT

WHEREAS, the Redevelopment Agency of the City of San Diego (the "Agency") is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Columbia Redevelopment Project; and

WHEREAS, in order to carry out and implement the Redevelopment Plan the Agency proposes to acquire certain tracts of real property (referred to herein as the "Site") and construct a convention and exhibition center, including parking and other related public improvements, (the "Facility") thereon, and to lease the Site and the Facility (referred to herein collectively as the "Leased Premises") to the City of San Diego pursuant to a certain Lease Agreement between the City and the Agency, a copy of which Lease Agreement is on file in the office of the City Clerk as Document No. 15375; and

WHEREAS, the Agency, pursuant to the Lease Agreement, proposes to issue lease revenue bonds for the purpose of acquiring the Site and constructing the Facility, and such bonds shall be payable from the annual rental payments from the City to the Agency; and

WHEREAS, the Agency desires to reimburse the City for all or part of the City's annual rental payments made to the Agency to lease the Leased Premises, in accordance with the terms and conditions contained in that form of Reimbursement Agreement on file in the office of the City Clerk as Document No. R-253298; and

WHEREAS, the Agency and the City Council of the City of San Diego each have determined by resolution pursuant to Section 33445 of the California Community Redevelopment Law that the Site and Facility are of benefit to the Columbia Redevelopment Project area and the immediate neighborhood in which the Project is located, and that no other reasonable means of financing the Site and Facility are available to the community, and the City Council has by resolution consented that the Agency may pay all or part of the value of the land for and the cost of the installation and construction of the Site and Facility, as provided in the Lease Agreement and Reimbursement Agreement, including the commitment and payment of tax increment funds therefor.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of San Diego as follows:

1. The City Council hereby approves the Reimbursement Agreement, and the terms and conditions thereof, as contained in said Document ~~253298~~ **R-253298** and hereby authorizes the City Manager of the City of San Diego to execute the Reimbursement Agreement on behalf of the City.

2. The City Manager (or his designee), is hereby authorized, on behalf of the City, to sign all documents necessary and appropriate to carry out and implement the Reimbursement Agreement and to administer the City's obligations, responsibilities and duties to be performed under the Reimbursement Agreement.

APPROVED: JOHN W. WITT, City Attorney

By:


H. Valderhaug, Deputy

R-253000

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Passed and adopted by the Council of The City of San Diego on OCT 28 1980,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Stirling	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR
City Clerk of The City of San Diego, California.

By Ellen Board, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-253000 Adopted OCT 28 1980

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