WHEREAS, the City of San Diego has been requested by the County of San Diego to consider entering into an agreement with the County to undertake a Home Mortgage Finance Program and to issue Home Mortgage Revenue Bonds; and

WHEREAS, the City Council has reviewed the agreement which provides that the City would not issue its own bonds to conduct such a program; NOW, THEREFORE,

BE IT RESOLVED, that the City Council hereby respectfully declines to enter into the proposed Agreement of Cooperation with the County of San Diego to undertake a Home Mortgage Finance Program.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deputy

HOV:ps:112.3 11/17/80 Or.Dept. Clerk

NOV 10 1980 Passed and adopted by the Council of The City of San Diego on by the following vote: Councilmen Yeas Not Present Nays Ineligible 回 Bill Mitchell Bill Cleator Bill Lowery Leon L. Williams Fred Schnaubelt Mike Gotch Larry Stirling Lucy Killea Mayor Pete Wilson AUTHENTICATED BY: PETE WILSON Mayor of The City of San Diego, California. (Seal) CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California .

Office of the City Clerk, San Diego, California

**In C = 253100 Adopted NOV 1 0 1980

CC-1274 (REV. 11-79)