(R.81-1065)

RESOLUTION NO. R-253307

DEC 15'80

A RESOLUTION PROVIDING FOR THE ISSUANCE OF \$15,000,000 OPEN SPACE PARK BONDS OF 1978, SERIES 81A

RESOLVED, by the City Council of the City of San Diego, California, as follows:

- 1. Series 81A Bonds. Bonds shall be issued in the total principal amount of \$15,000,000 entitled Open Space Park Bonds of 1978, Series 81A, of the denomination of \$5,000 each, to be dated as provided in the notice of sale thereof, to be numbered consecutively beginning with number one in the first year of their maturity, to mature on January 1 in the years, numbers and amounts provided in Exhibit "A" hereto attached and by this reference made a part hereof.
- 2. Callable Bonds. Bonds are subject to call and redemption, at the option of the District, in whole or in part, in inverse order of their maturity and by lot within a single maturity, on January 1, 1991, or on any interest payment date thereafter and prior to their maturity date or dates. Each Bond so called shall be redeemed at a redemption price equal to the principal amount thereof and interest to the date of redemption, plus a premium equal to one-fourth of one percent (1/4 of 1%) of such principal amount for each year or fraction thereof between the date of redemption and maturity, not to exceed two percent (2%).
- 3. Interest Coupons. The Bonds of each maturity shall bear interest from their date to maturity, at not to exceed ten percent

(10%) per annum, payable on July 1, 1981, and semiannually thereafter on January 1 and July 1 of each year, represented by coupons attached to bearer bonds at the time of their issuance, numbered consecutively as to each bond and having indicated thereon the Issue, Series and Bond number to which they apply.

- 4. Paying Agent. The term "Paying Agent" includes both the Bank of America National Trust and Savings Association, Corporate Agency Service Center, San Prancisco, California, and such other correspondent paying agents as the City or said Paying Agent may designate from time to time.
- 5. Bond Form. The forms of the Bonds and coupons and for registration thereon shall be substantially as set forth in Exhibit "B" attached to Resolution No. 222447 entitled A Resolution Providing for the Issuance of \$15,000,000 Open Space Park Bonds of 1978 Series 79A, adopted December 18, 1978, and by this reference made a part hereof, with such changes therein as may be required to conform herewith, by Bond Counsel. Temporary Bonds (in denominations of \$5,000 or any integral multiple thereof) may be used to consummate any sale of bords.
- 6. Bond Resolution. Excepting as herein otherwise provided, the provisions of Resolution No. 222446 (R. T. 78-1080) entitled A Resolution Providing for the Issuance of \$65,000,000 Open Space Park Bonds of 1978 of the San Diego Open Space Park Facilities District No. 1, adopted December 18, 1978, shall apply.

APPROVED: JOHN W. WITT, City Attorney

00130

\$65,000,000 OPEN SPACE PARK BONDS OF 1978 SERIES 81A \$15,000,000

Maturity Schedule

Bond
Numbers
1 - 80
81 - 170
171 - 270
271 - 380
381 - 500
501 - 630
631 - 780
781 - 940
941 - 1120
1121 - 1320
1321 - 1540
1541 - 1780
1781 - 2040
2041 - 2330
2331 - 2650
2651 - 3000
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P. 253307

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