

RESOLUTION NO. R-253308 (R.81-1066) DEC 15 '80

A RESOLUTION CALLING FOR BIDS FOR SALE OF
\$15,000,000 OPEN SPACE PARK BONDS OF 1978, SERIES 81A

RESOLVED, by the City Council of the City of San Diego,
California, as follows:

1. Sealed proposals are hereby called for the sale of \$15,000,000 Open Space Park Bonds of 1978, Series 81A of the San Diego Open Space Park Facilities District No. 1, as provided in the resolution authorizing their issuance, said bids to be received and publicly opened, examined and declared at the time provided in the Notice of Sale thereof.

2. The Clerk shall cause notice of said sale to be given by causing copies of an Official Statement, including a Notice of Sale, to be mailed to various underwriters and institutional investors interested in the purchase of similar public securities, at least ten (10) days prior to the date of opening bids.

3. At least fifteen (15) days prior to the date of sale, the Clerk shall publish a notice of the intention to sell such securities in a financial publication generally circulated throughout the state, which shall include the date, time and place of the intended sale and the amount of the securities to be sold, as provided in Section 53692 of the Government Code.

4. Consent is granted that J. A. Overton & Co., the District Financial Consultant, and/or Miller & Schroeder Municipals, Inc., its


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assistant in this offering, may act as or participate in an underwriting group and if they or such group purchase the Bonds, neither of them shall have thereby waived its fees but rather shall be compensated in accordance with their respective agreements therefor.

4. The District will provide, without cost to the purchaser, the joint legal opinion of the law firm of Messrs. Wilson, Morton, Assaf & McElligott, San Mateo, California, and William S. Mullin, San Diego, California, approving in all regards the validity of all bonds and of the proceedings leading up to their issuance.

5. All bids shall be unconditional, for not less than all of the bonds offered, and for not less than the par value thereof and accrued interest to the date of delivery.

APPROVED: JOHN W. WITT, CITY ATTORNEY

By: 
Harold O. Valderhaug, Deputy

HOV:ps
12/5/80
Or.Dept. P&R

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Passed and adopted by the Council of The City of San Diego on
by the following vote:

| Councilmen | Yeas | Nays | Not Present | Ineligible |
|--------------------------|-------------------------------------|--------------------------|-------------------------------------|--|
| Bill Mitchell | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Bill Cleator | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Bill Lowery | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Leon L. Williams | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Fred Schnaubelt | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mike Gotch | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Larry Seising | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> <i>vacant</i> |
| Lucy Killea | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Mayor Pete Wilson | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By Betty Hoehberg Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R 253308 Adopted DEC 15 '80