

RESOLUTION NO. R-253309DEC 15 '80
(R.81-1067)A RESOLUTION APPROVING OFFICIAL NOTICE OF SALE
AND OFFICIAL STATEMENT FOR THE SALE OF
\$15,000,000 OPEN SPACE PARK BONDS OF 1978, SERIES 81A
AND DIRECTING CERTAIN ACTIONS CONCERNING SAME

RESOLVED, by the City Council of the City of San Diego,
California, that

WHEREAS, this Council has adopted a resolution calling for bids
for the sale of \$15,000,000 Open Space Park Bonds of 1978, Series 81A
of the San Diego Open Space Park Facilities District No. 1, and has
directed the Clerk to cause an Official Statement, including an
official Notice of Sale thereof, to be mailed to prospective purchasers;

WHEREAS, pursuant to said direction, J. A. Overton & Co., San
Diego, California, District Financial Consultant, and Miller &
Schroeder Municipals, Incorporated, Solana Beach, California, its
assistant, have caused to be prepared and presented to the Council an
Official Statement, including an official Notice of Sale, containing
information material to the offering and sale of said bonds; and

WHEREAS, this Council has reviewed the Notice and Statement, has
made such corrections and additions therein as it deems proper and has
determined that the facts set forth are true and correct in all
material respects and that the Notice and Statement contains no untrue
statement of a material fact or omits to state a material fact required
to be stated where necessary to make a statement not misleading in
light of the circumstances under which it was made;

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NOW THEREFORE, IT IS ORDERED, as follows:

1. The official Notice of Sale and Official Statement are approved for distribution in the offering and sale of \$15,000,000 principal amount of Series 81A Bonds.

2. The Clerk is authorized and directed to execute the Notice and Statement on behalf of the District.

3. The Bond Counsel and the City Attorney are also authorized, in executing the Notice and Statement, to approve further corrections and additions therein by supplement or amendment thereto, or otherwise as appropriate, provided that any such corrections or additions shall be necessary to cause the information contained therein to conform with facts material to the bonds or to the proceedings of the Council or such corrections or additions are in form rather than in substance.

4. The Clerk is authorized and directed to cause to be delivered to the purchaser of the bonds a statement that, to the best of his knowledge and belief, the facts contained in the Notice and Statement, and any supplement or amendment thereto (which shall be deemed an original part thereof for purposes of such statement) were, at the time of award of the Bonds, and are, as of the date of delivery of the Bonds, true and correct in all material respects and that the Notice and Statement did not, at the date of award of the Bonds, and does not, as of the date of their delivery, contain any untrue statement of a material fact or omit to state material facts required to be stated, where necessary to make a statement not misleading in light of the circumstances under which it was made.

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5. The Clerk shall, with aid of the staff of the City, take such further actions prior to the signing of the foregoing statement as are deemed necessary or appropriate to verify the accuracy of the Notice and Statement.

APPROVED: JOHN W. WITT, CITY ATTORNEY

By 
Harold O. Valderhaug, Deputy

HOV:ps
12/5/80
Or.Dept. P&R

Passed and adopted by the Council of The City of San Diego on DEC 15 '80
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Lowery	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Larry Seising	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> vacant
Lucy Killea	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By Betty Goodberg, Deputy.

Office of the City Clerk, San Diego, California

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