WHEREAS, on March 25, 1980, Resolution No. 251473 was adopted and authorized the City Manager, inter alia, to reimburse present owners of the properties that were assessed for the purpose of providing funds for the acquisition of the Navajo, Crest and Tecolote Canyon Open Space Parks, and to retire the remaining outstanding assessment bonds that are not in default with regard to payments of principal or interest; and

WHEREAS, in addition, Resolution No. 251473 authorized the City Manager to retire any such bonds presently in default in the event the property owner cures the default; and

WHEREAS, on June 4, 1980, the City of San Diego reimbursed property owners in Crest, Navajo and Tecolote Canyon Open Space Park districts whose payments were current for the amount of principal paid toward assessments; and

whereas, on August 26, 1980, the City Treasurer sent letters to nine (9) delinquent property owners in the three (3) reimbursement districts, and all the property owners responded and four (4) of the property owners paid the amount of delinquency; and

WHEREAS, as of January 1, 1981, five (5) property owners have not cured their default; and

WHEREAS, it is recommended that the Council set March 25, 1981 (one year from adoption of Resolution No. 251473) as the final date that owners of properties that were assessed for the acquisition of Navajo, Crest and Tecolote Canyon Open Space Parks will have in curing defaults in order to be eligible for reimbursement by the City for principal of the bonds and delinquent

property owners will be notified by the City Treasurer as to the March 25, 1981 deadline; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that March 25, 1981, is hereby established as the final date that owners of properties that were assessed for the acquisition of Navajo, Crest and Tecolote Canyons will have to cure any defaults in their payments in order to be eligible for reimbursement by the City as described in the above recitals.

APPROVED: JOHN W. WITT, City Attorney

By Harold O. Valderhaug, Deputy

HOV:ps 1/12/81 Or.Dept. Auditor 263.20.3/10/11

R-253492

Passed and adopted by the following vo	-	of The City of San	Diego on	JAN 2	6 1981	
Coun Bill Mitch Bill Cleate Susan ( Leon L. W Fred Schn Mike Gote Dick Mu Lucy Kille	or Golding Villiams Laubelt Ith Lirphy	Yeas BBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBBB	Nays	Not Present	Ineligible	
(Seal)	AUTHENT	ICATED BY:	PETE WILSON  Mayor of The City of San Diego, California.  CHARLES G. ABDELNOUR  City Clerk of The City of San Diego, California.			
		Office Resolution 2		Clerk, San Diego, C	altromia JAN 26 1981	