(R. 81-1442)

A RESOLUTION SUPPORTING THE "POOLING METHOD" OF ALLOCATING PROPERTY TAXES FOR FUTURE CITY ANNEXATIONS.

FEB 17 1981

WHEREAS, since Proposition 13, the City of San Diego is only able to receive revenue from an annexation if it has an agreement with the County of San Diego; and

WHEREAS, an agreement to share annexation revenue between the City and the County of San Diego does not currently exist; and

WHEREAS, in the interest of developing an equitable formula to share these tax revenues many formulas have been proposed; and

WHEREAS, the County Board of Supervisors endorsed the "pooling method" of sharing revenue by a 4 - 0 vote on January 28, 1981; and

WHEREAS, this method pools all of the money available for sharing and distributes it according to the ratio which the County and the City now share property tax on land within the City's boundary; and

WHEREAS, for the City of San Diego the growth in tax revenues after annexation would be shared on the ratio of 45% going to the City and 55% being retained by the County; and

whereas, the amount of property tax in the year of annexation is split between the County and the City for developed property and not for undeveloped property; and

WHEREAS, the San Diego Association of Governments will poll its members on February 23, 1981, for their position on the "pooling method"; and

WHEREAS, the "pooling method" would break the present impasse between the City and the County by providing an equitable way of sharing a fixed amount of property tax among the increased number of jurisdictions that result from an annexation; and

WHEREAS, the "pooling method" would end the uncertainty that owners and developers now face when trying to plan for future land use; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the San Diego City Council hereby endorses the "pooling method" of sharing property tax revenues in future annexations.

BE IT FURTHER RESOLVED, that the appropriate City staff is hereby directed to work with County staff to develop an agreement to implement this policy.

APPROVED: JOHN W. WITT, City Attorney

Jack Katz

Chief Deputy City Attorney

JK:1co:160.7

2/6/81

Or.Dept.:Intergov.

Passed and adopted by the Council of by the following vote:	The City of San Diego on	FEB 1 7 1981	
Councilmen Bill Mitchell Bill Cleator Susan Golding Leon L. Williams Fred Schnaubelt Mike Gotch Dick Murphy Lucy Killea Mayor Pete Wilson	Yeas Nays	Not Present Ineligible	
AUTHENTIC	TATED BY:		
	Mayor of 7	PETE WILSON The City of San Diego, California.	·································
(Seal)		RLES G. ABDELNOUR The City of San Diego, California	
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	Resolution R-253633	AdoptedFEB_1_7_198	11