RESOLUTION No. R-253634

(R-81-1381)

Adopted on _______ FFR 1 7 108!

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager is hereby authorized and empowered to execute, for and on behalf of said City, an agreement with FOUR WINDS CAMPUS POINT PROPERTIES, a general partnership, providing for the sale and development of Lot 5 of Phase II Campus Point, consisting of approximately 4.5 acres, for a purchase price of \$1,225,000 as determined by independent fee appraisal, which property shall be developed as a corporate headquarters, under the terms and conditions set forth in the agreement on file in the office of the City Clerk as Document No. R-253634

BE IT FURTHER RESOLVED, that the Mayor and City Clerk are hereby authorized and empowered to execute a deed conveying said property to FOUR WINDS CAMPUS POINT PROPERTIES, which deed shall incorporate the terms and conditions of the agreement.

BE IT FURTHER RESOLVED, that the payment of a broker's fee from the proceeds of the sale is hereby authorized and approved.

BE IT FURTHER RESOLVED, that the payment of all related expenses in connection with the sale from the proceeds thereof is hereby authorized.

BE IT FURTHER RESOLVED, that this sale by negotiation is necessary and appropriate to provide the most desirable corporate

user of the property and to provide needed employment opportunities to citizens of San Diego.

JOHN W. WITT, City Attorney

C. M. Fitzpatrick Senior Chief Deputy

CMF: v1:755 1/26/81

Or.Dept.: Prop. Job: 916120

Passed a	and adopted by the Counc	il of The City	e City of San Diego on FEB 17 1381				
	llowing vote:						
	Councilmen		Yeas	Nays	Not Present	Ineligible	
	Bill Mitchell				U		
	Bill Cleator		B				
	Susan Golding						
	Leon L. Williams						
	Fred Schnaubelt			回			
	Mike Gotch		0				
	Dick Murphy		G.				
	Lucy Killea		4				
	Mayor Pete Wilson						
			PETE WILSON Mayor of The City of San Diego, California.				
(Seal)			•				
			CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.				
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			0	for the same		, Dept	
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			Office of the City Clerk, San Diego, California				
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CC-1276 [REV. 11-79]