

RESOLUTION NO. R- 253894

(R-81-1652)

A RESOLUTION AWARDED SALE OF \$15,000,000
OPEN SPACE PARK BONDS OF 1978, SERIES 81A,
SAN DIEGO OPEN SPACE PARK FACILITIES
DISTRICT NO. 1

MAR 24 1981

WHEREAS, in response to notice inviting sealed proposals as duly ordered and given, the City Clerk has received, publicly opened, examined and declared, and has reported to this Council, all proposals for the purchase of \$15,000,000 Open Space Park Bonds of 1978, Series 81A, of the San Diego Open Space Park Facilities District No. 1; and

WHEREAS, this Council has duly considered said bids; NOW,
THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego,
as follows:

1. That all proposals received for the purchase of said bonds, excepting the bid herein stated, be, and they are hereby rejected and said bonds be, and they are hereby ordered sold to Bank of America, as the highest responsible bidder therefor, said sale to be subject to all of the terms and conditions set forth in the Official Notice of Sale of said bonds, in the Official Statement accompanying said Notice, and in said accepted bid.

2. That the interest rate or rates of said bonds be, and the same is hereby fixed at the rate or rates stated in said bid.

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3. That the Clerk be, and he is hereby directed to have said bonds printed, and that the same be immediately signed, sealed and delivered to said purchaser on receipt of the purchase price therefor and upon the performance of the conditions contained in said written offer.

APPROVED: JOHN W. WITT, City Attorney

By 
Harold O. Valderhaug, Deputy

HOV:ps:717.5
3/10/81
Or.Dept. Pk&Rec.
Aud.Cert. 81708

Passed and adopted by the Council of The City of San Diego on MAR 24 1981,
by the following vote:

| Councilmen | Yeas | Nays | Not Present | Ineligible |
|-------------------|-------------------------------------|--------------------------|--------------------------|--------------------------|
| Bill Mitchell | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Bill Cleator | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Susan Golding | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Leon L. Williams | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Fred Schnaubelt | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mike Gotch | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dick Murphy | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Lucy Killea | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mayor Pete Wilson | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By Barbara Beridge, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-253894 Adopted MAR 24 1981