WHEREAS, the City of San Diego is the owner of a portion of Quarter Section 78, Rancho de la Nacion; and

WHEREAS, the City desires to negotiate the sale of said land to GENSTAR DEVELOPMENT INC., a New York corporation, under the provisions of Section 22.0902 of the San Diego Municipal Code, which permit the sale of real property belonging to the City of San Diego by negotiation; and

WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by independent fee appraiser, is the sum of Two Thousand Seven Hundred Dollars (\$2,700); and

WHEREAS, no real estate broker's commission shall be paid; and

WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

1. That that certain real property described in that Grant Deed on file in the office of the City Clerk as Document No. 13-253958, be, and the same is hereby authorized to be sold by negotiation for the sum of Two Thousand Seven Hundred Dollars (\$2,700) to GENSTAR DEVELOPMENT INC., a New York corporation.

- 2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of the City of San Diego, a Grant Deed, a copy of which is on file in the office of the City Clerk as Document No. RR-253958, granting to GENSTAR DEVELOPMENT, INC., a New York corporation, all that portion of Quarter Section 78, Rancho de la Nacion, as more particularly described in said deed.
- 3. That no broker's commission shall be paid by City on the herein-described negotiated sale.
- 4. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Department for further handling.

APPROVED: JOHN W. WITT, City Attorney

Harold O. Valderhaug, Deputy

HOV:ps:712 3/23/81 Or.Dept. Prop. Job: 916300

of The City of San D	iego on	APR 6	1981
Yeas	Nays	Not Present	Ineligible
ICATED BY:		PETE WILSO	<b>N</b>
Mayor of The City of San Diego, California			
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	Yeas  Poly  RATED BY:	CHA City Clerk of By Cast  Office of the City Clerk  Resolution 253958	Yeas Nays Not Present