RESOLUTION No. 254031

(R-81-1469)

Adopted on

APR 20 1981

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager be, and he is hereby authorized and directed to execute, for and on behalf of THE CITY OF SAN DIEGO, an amendment to the subdivision agreement for CAMBRIDGE COLONY UNIT NO. 1, on file in the office of the City Clerk as Document No.766647, to provide for the substitution of TREETOPS UNLIMITED, a joint venture, for ROY G. ANDERSEN and NANCY R. ANDERSEN, as subdivider.

BE IT FURTHER RESOLVED, that Performance Bond No. 731 09 82, issued by THE AMERICAN INSURANCE COMPANY in the sum of \$2,002,431.00, is hereby accepted as the surety for the required improvements in said subdivision, and that the Instrument of Credit issued by LA JOLLA FEDERAL SAVINGS AND LOAN ASSOCIATION, in said amount, is hereby released.

BE IT FURTHER RESOLVED, that the public improvements to be constructed pursuant to the aforementioned subdivision agreement shall be completed by August 1, 1982, as provided by the amendment to the subdivision agreement.

APPROVED:

JOHN W. WITT, City Attorney

Chief Deputy City Attorney

FCC:clh 2/10/81 w.o. 70565 T.M. 76-11 Or.Dept.:E&D

See Clerk's Document

CC-1244-B [REV. 12-76]

Passed and adopted by the by the following vote:	Council of The City of San Diego on	APR 20 1981
Councilmen Bill Mitchell Bill Cleator Susan Golding Leon L. Williams Fred Schnaubelt Mike Gotch Dick Murphy Lucy Killea Mayor Pete Wilson	Yeas Nays	Not Present Ineligible
,	UTHENTICATED BY:	
	Mayor	PETE WILSON of The City of San Diego, California.
(Seal)		HARLES G. ABDELNOUR
	A A A A A A A A A A A A A A A	rk of The City of San Diego, California .
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	Office of the Cit  Resolution 25403:	Ly Clerk, San Diego, California  Apr 20 1981

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CC-1276 (REV. 1-81)

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