APR 20 1981

WHEREAS, VALLE DEL MAR LIMITED, a California partnership, subdivider of VALLE DEL MAR, has requested that a new corporate surety bond be substituted for the existing bond presently held by The City of San Diego as security for performance under the subdivision improvement agreement on file in the office of the City Clerk as Document No. RR-252396 for VALLE DEL MAR subdivision; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- That Bond No. 101826, issued by DEVELOPERS INSURANCE COMPANY in the amount of \$144,376.43, be substituted as Exhibit C, in the agreement for VALLE DEL MAR subdivision, on file in the office of the City Clerk as Document No. RR-252396, said agreement to expire August 7, 1981.
- That Bond No. LO5-052383, issued by BALBOA INSURANCE COMPANY in the amount of \$144,376.43 be, and it is hereby released.

JOHN WO WITT, City Attorney APPROVED:

Chief Deputy City Attorney

See Clerk's Document No.

FCC:clh 3/25/81 T.M. 78-13 W.O. 71067 Or.Dept.:E&D

	ssed and adopted by the Council of The City of San Diego on			APR 20 1981	
by the following vote:					
Councilmen Bill Mitchell Bill Cleator Susan Golding Leon L. Williams Fred Schnaubelt Mike Gotch Dick Murphy Lucy Killea Mayor Pete Wilson		Nays	Not Present	Ineligible	
AUTHENT	TICATED BY:		DETE WII CO	A1 .	
	Mayor of Th			PETE WILSON ie City of San Diego, California.	
(Seal)	CHAI			RLES G. ABDELNOUR The City of San Diego, California.	
	By	E	En Bo	vard , Deputy.	
	Office of the City Clerk, San Diego, California				
·	Resolution R-2	54 0 3 2	Adopted	APR 2 0 1981	