

(R-81-2382)

254507

RESOLUTION NUMBER R-

Adopted on JUN 22 1981

WHEREAS, the City Council has designated Site 115B, located at the southeasterly corner of 55th Street and College Grove Drive, for development of a low income housing project and the site has been leased to Chollas Gardens Limited and developed for such purpose; and

WHEREAS, the property belongs to the City's Water Utilities Department and the City Housing Commission, therefore, entered into an agreement to pay the City's Water Utilities Department \$32,000 per year for 16 years; and

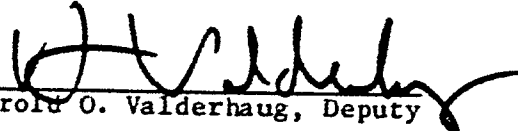
WHEREAS, the Housing Commission has requested that funds from the pending sale of the Del Sol Apartments be utilized to pay the Water Utilities the fair market value of the subject property, which fair market value has been determined at \$282,500, and that the Housing Commission be released from its agreement to pay \$32,000 per year; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the transfer of \$282,500 from Capital Outlay Fund to the Water Utilities Department for its property at 55th Street and College Grove Drive is hereby authorized and approved.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized and empowered to execute an appropriate document terminating the City's agreement with the San Diego Housing Commission which provided for payment of \$32,000 per year for 16 years for the above specified property.

APPROVED: John W. Witt, City Attorney

By


Harold O. Valderhaug, Deputy

HOV:ps:559

6/12/81

Or.Dept: Hsg.Comm.

Aud.Cert. 81981

CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount \$ 282,500.00 Fund Capital Outlay

Purpose Authorizing expenditure of fund for the purchase of City-owned site 115B from Water Utility Fund

Note: Pending sale of Del Sol apartments

W. G. Sage
Auditor and Comptroller of
The City of San Diego, Calif.

Date June 03, 19 81

By *Don Mumm*

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to exceed \$ _____

Dated _____, 19 _____

Auditor and Comptroller of
The City of San Diego, Calif.

BY _____

* FUND/
DEPT.

ORG. NO.

ACCOUNT

JOB ORDER

BENEFITING
DEPARTMENT

PURPOSE _____

VENDOR _____

* USE FUND NO. ONLY WHEN USING GEN. LEDGER & REV. ACCTS., OTHERWISE USE DEPT. NO.

JUN 22 1981

Passed and adopted by the Council of The City of San Diego on _____
by the following vote:

| Councilmen | Yeas | Nays | Not Present | Ineligible |
|-------------------|-------------------------------------|--------------------------|-------------------------------------|--------------------------|
| Bill Mitchell | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Bill Cleator | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Susan Golding | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Leon L. Williams | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Fred Schnaubelt | <input type="checkbox"/> | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| Mike Gotch | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dick Murphy | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Lucy Killea | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Mayor Pete Wilson | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By *Marjorie L. Fontecour*, Deputy.

Office of the City Clerk, San Diego, California

Resolution **R-254507** Adopted **JUN 22 1981**
Number _____