

RESOLUTION NUMBER R- 254565

Adopted on JUN 29 1981

WHEREAS, The City of San Diego is the owner of Lot 16, Torrey Pines Science Park (Site A); and

WHEREAS, said land has been authorized for sale by Council Resolution No. R-254239, adopted May 19, 1981; and

WHEREAS, the City desires to negotiate the sale of said land to the highest pre-qualified bidder, who has executed the agreement on file in the office of the City Clerk as Document No. RR- 254565-1, at the June 29, 1981 auction; and

WHEREAS, the minimum value of the property to be conveyed by the City, as determined by City Council, is the sum of \$2,370,000.00; and

WHEREAS, a real estate broker's commission shall be paid if the applicable Municipal Code provisions and conditions of Resolution No. 223040 are satisfied and the successful bidder is represented by a registered broker; and

WHEREAS, the sale of the aforementioned property is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the City Manager is hereby authorized to execute, for and on behalf of said City, and the City Clerk to duly attest, the agreement referred to above.

2. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No. RR- 254565-2, be, and the same is hereby authorized to be sold to the highest pre-qualified bidder, subject to said agreement, at the June 29, 1981 auction, for the sum of \$ 2,370,000.00.

3. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, which is on file in the office of the City Clerk as Document No. RR- 254565-2, granting to the highest pre-qualified bidder at the June 29, 1981, auction, all of Lot 16, Torrey Pines Science Park (Site A), all as more particularly described in said grant deed.

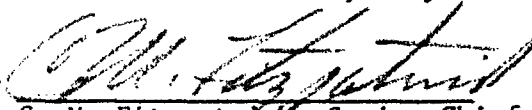
4. That a broker's commission shall be paid by The City of San Diego if the applicable Municipal Code provisions and conditions of Resolution No. 22304 have been satisfied.

5. That the payment of related expenses in accordance with the sale from the proceeds thereof is hereby authorized.

6. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: John W. Witt, City Attorney

By


C. M. Fitzpatrick, Senior Chief Deputy

CMF:vl:715.4

6/17/81

Or.Dept:Prop.

Form=r.sale

JUN 29 1981

Passed and adopted by the Council of The City of San Diego on _____,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *Barbara Bernidge* Deputy.

(Seal)

RECEIVED
CITY CLERK'S OFFICE
JUN 29 1981

Office of the City Clerk, San Diego, California

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