RESOLUTION NUMBER R- 254595 Adopted on JUL 6 1981

WHEREAS, The City of San Diego is the owner of a portion of Quarter Section 78, Rancho de la Nacion; and

WHEREAS, the City desires to negotiate the sale of said land to GENSTAR DEVELOPMENT, INC., a New York corporation, under the provisions of Section 22.0902 of the San Diego Municipal Code, which permit the sale of real property belonging to The City of San Diego by negotiation; and WHEREAS, the sale of such real property as this may reasonably be accomplished by negotiation; and

WHEREAS, the value of the property to be conveyed by the City, as determined by Independent Fee Appraiser, is NINETY SIX THOUSAND EIGHT HUNDRED DOLLARS (\$96,800); and

WHEREAS, no real estate broker's commission shall be paid; and WHEREAS, the sale of the aforementioned property right is consistent with the public interest; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

- 1. That that certain real property described in that grant deed on file in the office of the City Clerk as Document No. RR-254595, be, and the same is hereby authorized to be sold by negotiation for the sum of NINETY SIX THOUSAND EIGHT HUNDRED DOLLARS (\$96,800) to GENSTAR DEVELOPMENT, INC., a New York corporation.
- 2. That the Mayor and City Clerk of said City be, and they are hereby authorized and empowered to execute, for and on behalf of The City of San Diego, a grant deed, a copy of which is on file in the office of the City Clerk as Document No. RR-254595, granting to GENSTAR DEVELOPMENT, INC.,

a New York corporation, all that portion of Quarter Section 78, Rancho de la Nacion,, as more particularly described in said grant deed.

- 3. That no broker's commission shall be paid by The City of San Diego on the herein-described negotiated sale.
- 4. That the City Clerk is hereby authorized and directed to deliver said deed and a certified copy of this resolution to the Property Director for further handling.

APPROVED: John W. Witt, City Attorney

Harold C

Harold O. Valderhaug, Deputy

HOV:ps:712 6/22/81

Or.Dept: Prop. Job: 916267

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| Councilmen Bill Mitchell Bill Cleator Susan Golding Leon L. Williams Fred Schnaubelt Mike Gotch Dick Murphy Lucy Killea Mayor Pete Wilson | ः चिलेकेकेले जेलेके | Nays | Not Present | Ineligible | |
| AUTHENTICATED 1 | BY: | | | | · |
| | PETE WILSON . | | | | |
| | Mayor of The City of San Diego, California, | | | | |
| (Seal) | CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California. | | | | |
| | , | City Clerk of | The City of San | Diego, Califor | nia. |
| | Ву | June | a.Bla | chell | , Deputy. |
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| | Office of the City Clerk, San Diego, California | | | | |
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