(R-81-1443 2ND REVISION

RESOLUTION NUMBER R- 254617

Adopted on JUL 13 1981

WHEREAS, the San Diego Housing Commission has requested that the City convey a parcel of City-owned property, consisting of approximately 45 acres, located in the area of West Point Loma and Nimitz Boulevards, to the Housing Authority of The City of San Diego so that the site can be most expeditiously utilized for the development of approximately 500 units of housing, including approximately 100 units of low-income rental housing, 200 units of moderate-income housing, and 200 units of market rate housing; and

WHEREAS, the conveyance of said parcel to the Housing Authority will further the City's efforts to provide low- and moderate-income housing opportunities for City residents; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Mayor and the City Clerk are hereby authorized and empowered to execute a Grant Deed conveying all of the City's interest in that property located in the area of West Point Loma and Nimitz Boulevards, as more particularly described in said Deed, to the Housing Authority of The City of San Diego, for the purpose of utilizing said property for the development and operation of housing units, a portion of which are to be available to persons and families of low and moderate income.

BE IT FURTHER RESOLVED, that the conveyance is subject to an express condition that any portions of the parcel which were acquired with the proceeds of park bonds be either utilized for public park and recreation purposes or that such portions be leased for not less than their full fair market value and the proceeds of any such lease are required to be deposited into the appropriate park bond fund.

BE IT FURTHER RESOLVED, that this conveyance is subject to a condition that all of the property be leased rather than sold to a developer and that the developer be required to make a front-end cash payment to the City in an amount sufficient to provide funding for the development and maintenance of a public park on the adjacent City-owned parcel known as the Sunset - Nimitz Triangle, which amount shall be determined by the Executive Director of the Housing Authority and the City Manager.

BE IT FURTHER RESOLVED, that this conveyance is further subject to an express condition that the Housing Authority provide vehicular access suitable for use by the general public, at least 40 feet in width, through Site 17 to the adjacent 11.6-acre City-owned parcel located at the northwest corner of the site, the exact location of which vehicular access shall be determined by the Housing Authority in connection with the development of Site 17.

APPROVED: John W. Witt, City Attorney

HOV:ps:559

2/6/81

Revised 3/6/81
Revised 7/22/81

Or.Dept: Hsg.Comm.

eassed and adopted by the Council of the following vote:	ed and adopted by the Council of The City of San Diego e following vote:		JUL 13 1981	
Councilmen Bill Mitchell Bill Cleator Susan Golding Leon L. Williams Fred Schnaubelt Mike Gotch Dick Murphy Lucy Killea Mayor Pete Wilson	Yeas Nay		Ineligible	
AUTHENTIC	CATED BY:			
	Mayo	PETE WILSO or of The City of San D		
(Seal)		CHARLES G. ABD	,	
		erk of The City of San		
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