

RESOLUTION NUMBER R- 254841

Adopted on AUG 18 1981

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO  
PROVIDING FOR THE SALE OF 1981 TAX ANTICIPATION NOTES

WHEREAS, the Council of The City of San Diego, by proceedings duly had and taken, has authorized the issuance of \$23,000,000 principal amount of City of San Diego 1981 Tax Anticipation Notes (the "notes") and further duly authorized the sale of the notes at public sale to the highest bidder therefor; and

WHEREAS, notice of the sale of the notes has been duly given and no bids for the notes were received; and

WHEREAS, the Council of The City of San Diego has authorized the sale of the notes at private sale;

NOW, THEREFORE, the Council of The City of San Diego hereby finds, determines, declares and resolves as follows:

Section 1. The offer of Bank of America Consortium for the notes is hereby accepted and the City Treasurer is hereby authorized and directed to deliver the notes to said purchaser thereof upon payment to the City Treasurer of the purchase price, to wit: The par value thereof less a discount of \$66,473.00, the notes to bear interest at the rate of ten percent (10%), payable at the maturity of the notes, and to be of the denominations as specified by said purchaser thereof.

Section 2. The City Clerk is hereby directed to cause to be prepared a sufficient number of notes, said notes to show on their face that the same bear interest at the rate aforesaid.

APPROVED: John W. Witt, City Attorney

By   
Janis Sammartino Gardner  
Deputy City Attorney

JSG:vl:160.1  
08/20/81  
Or. Dept: Treas.  
R-82-228

**AUG 18 1981**

Passed and adopted by the Council of The City of San Diego on \_\_\_\_\_  
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *Maxwell L. Postlewaite* Deputy.

(Seal)

Office of the City Clerk, San Diego, California

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