

(R-82-398)

RESOLUTION NO. R-254956

A RESOLUTION APPROVING THE SIXTH SUPPLEMENTAL
INDENTURE WITH RESPECT TO SHARP CABRILLO HOSPITAL

AUG 31 1981

WHEREAS, by its Resolution No. R-254654 heretofore adopted on July 20, 1981, this council approved the Fifth Supplemental Indenture of Mortgage and Deed of Trust by which Sharp Cabrillo Hospital assumed the obligations of Doctors Hospital with respect to First Mortgage Hospital Revenue Bonds (the "Bonds") and approved the Bonds, the assumption thereof by Sharp Cabrillo Hospital and the guarantee thereof by San Diego Hospital Association; and

WHEREAS, a Sixth Supplemental Indenture, providing for the increase of the interest rate on the Bonds to 9% per annum, has been executed by Sharp Cabrillo Hospital and San Diego Hospital Association; and nationally recognized bond counsel, Sharp Cabrillo Hospital and San Diego Hospital Association have requested that the Sixth Supplemental Indenture be submitted to this Council for approval prior to its execution by the Trustee for the Bondholders.

WHEREAS, Sharp Cabrillo Hospital and San Diego Hospital Association have submitted indemnity agreements to the City to encompass the Sixth Supplemental Indenture and

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this Resolution, which indemnity agreements are cumulatively on file with the Clerk of the City as Document No. RR-254956-1 and

WHEREAS, the law firm of Scales, Ellsworth & Corbett, a professional corporation, and the law firm of O'Melvany & Meyers have by letters to the City extended their prior written legal opinions to encompass the Sixth Supplemental Indenture and this resolution, which opinion letters are cumulatively on file with the Clerk of the City as Documents No. RR-254956-2 - RR-254956-3

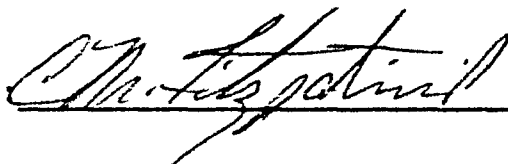
WHEREAS, the City has no liability for payment of any indebtedness under the bonds and will not incur any such indebtedness by the adoption of this Resolution.

NOW, THEREFORE, BE IT RESOLVED, by the Council of the City of San Diego as follows:

1. The City hereby approves the Sixth Supplemental Indenture in the form of such document on file with the Clerk of the City as Document No. RR-254956-4.

APPROVED:

JOHN W. WITT, City Attorney

By 

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AUG 31 1981

Passed and adopted by the Council of The City of San Diego on
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By June A. Blacknell, Deputy.

(Seal)

Office of the City Clerk, San Diego, California

Resolution Number R-254956 Adopted AUG 31 1981