(R-81-2493 REV.)

RESOLUTION NUMBER R- 255016

Adopted on SEP 15 1981

A RESOLUTION AUTHORIZING THE CITY MANAGER TO ISSUE GUIDELINES TO BE FOLLOWED BY COMPANIES IN MAKING APPLICATIONS TO THE CITY OF SAN DIEGO FOR FINANCING UNDER THE CITY OF SAN DIEGO ECONOMIC DEVELOPMENT REVENUE BOND LAW.

Ordinance No. <u>0-15587</u> declaring that there is a need for the Industrial Development Authority of The City of San Diego created by the California Industrial Development Financing Act, California Government Code Section 91500 et seq. (the "Act"), and declaring that such Authority shall function in The City of San Diego; and

WHEREAS, Section 97.0203 of Ordinance No. <u>0-15586</u> provides that applications for financing under The City of San Diego Economic Development Revenue Bond Law shall set forth such information as the City may require in order to enable the City to evaluate the applicant, the Facility and its proposed costs; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego that the City Manager is hereby authorized to issue guidelines to prospective applicants and accept applications for financing under The City of San Diego Economic Development Revenue Bond Law.

BE IT FURTHER RESOLVED, that any application found by the City Manager to be financially feasible and otherwise consistent with The City of San Diego Economic Development Revenue Bond Law shall be submitted to the City Council for acceptance, rejection, or other disposition.

APPROVED: John W. Witt, City Attorney

Val der aug, Deputy

Harold 0. HOV:ps:112.4 6/29/81

Revised 8/12/81 Or.Dept: Prop.

	and adopted by the Council of The City llowing vote:	of San D	liego on	SEP 1	5 1981	
	Councilmen Bill Mitchell Bill Cleator Susan Golding Leon L. Williams Fred Schnaubelt Mike Gotch Dick Murphy Lucy Killea Mayor Pete Wilson		Nays	Not Present	Ineligible	
	AUTHENTICATED B	Y:			•	
	•	PETE WILSON Mayor of The City of San Diego, California.				
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