

RESOLUTION NO. R-255197

(R-82-445) REV.

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN
DIEGO, CALIFORNIA, DETERMINING UNPAID ASSESSMENTS
AND THE MANNER OF PAYMENT THEREOF AND LISTING BONDS
ISSUED ON THE SECURITY THEREOF.

OCT 12 1981

(Assessment District No. 3970 - Carroll Canyon Centre)

WHEREAS, this Council has taken proceedings under the
Municipal Improvement Act of 1913 (Division 12 of the Streets
and Highways Code), and has confirmed an assessment which was
recorded in the office of the Street Superintendent, and the
Assessment Diagram, Notice of Assessment, and List of Owners
of Property Assessed was recorded in the office of the County
Recorder of San Diego County on SEP 4 1981; and

WHEREAS, said proceedings provided that bonds would be
issued pursuant to the Improvement Bond Act of 1915 (Division
10 of said Code) except the provisions thereof which require
the City or any official or body thereof to levy a special
tax, as referred to in Part 13 of said Division 10 or other-
wise, which provisions shall not apply to said bonds or any
proceedings related thereto; and

WHEREAS, a list of unpaid assessments has been filed in
the office of the City Treasurer pursuant to Section 8620 of
said Code, the aggregate amount of which is \$1,875,060.82; and

WHEREAS, this Council has, pursuant to Section 8650.1
of the Streets and Highways Code, established the denomination
of the bonds and the amounts to mature each year which is
different from that provided in Section 8650 of the Streets
and Highways Code; and

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WHEREAS, the bonds are 375 in number, are numbered in consecutive numerical order, beginning with the earliest maturity and are numbered from 1 to 375. The bonds are of the denomination of \$5,000 each, except Bond No. 1 which is of the denomination of \$5,060.82. The bonds are dated September 25, 1981. The first payment of interest is payable January 2, 1983, and thereafter interest is payable semi-annually on July 2 and January 2 of each year. The bonds mature on July 2 in the amounts and years and bear interest from their dates at the rates set forth as follows:

<u>Amount</u>	<u>Year of Maturity</u>	<u>Interest Rate</u>
\$ 50,060.82	1983	10%
100,000.00	1984	10%
135,000.00	1985	10%
135,000.00	1986	10%
135,000.00	1987	10%
135,000.00	1988	10%
135,000.00	1989	10%
135,000.00	1990	10%
135,000.00	1991	10%
130,000.00	1992	10%
130,000.00	1993	10%
130,000.00	1994	10%
130,000.00	1995	10%
130,000.00	1996	10%
130,000.00	1997	10%

NOW, THEREFORE, the City Council of The City of San Diego State of California, DOES HEREBY FIND, RESOLVE, DETERMINE, AND ORDER as follows:

Section 1: That the unpaid assessments upon the security of which the bonds are issued are determined to be as set forth in the recitals hereof.

Section 2: The unpaid assessments shall be payable and collected in the manner provided in Parts 8 and 11.1 of Division 10 of said Code, except the provisions thereof which require the City or any official or body thereof to levy a special tax, as referred to in Part 13 of said Division 10 or otherwise, which provisions shall not apply to said bonds or any proceedings related thereto, and shall be payable in the same manner and at the same time and in the same installments as the general taxes of the City on real property are payable. Pursuant to Section 8761 of said Code, a copy of this resolution and a copy of the list of unpaid assessments filed in the office of the City Treasurer of the City shall be filed in the office of the City Auditor and Comptroller.

APPROVED: JOHN W. WITT, City Attorney

By


Janis Sammartino Gardner
Deputy City Attorney

JSG:vl:832.30
9/29/81

OCT 12 1981

Passed and adopted by the Council of The City of San Diego on _____,
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By *Maybell G. Portecor*, Deputy.

(Seal)

Office of the City Clerk, San Diego, California

Resolution Number R-255197 Adopted OCT 12 1981