RESOLUTION NUMBER R- 255266 Adopted on OCT 27 1981

WHEREAS, the Redevelopment Agency of the City of San Diego ("Agency") has undertaken certain redevelopment projects in the Centre City area; and WHEREAS, the Agency has adopted budgets for those projects for Fiscal Year 1981-82; and

WHEREAS, the City has adopted the Fiscal Year 1982 Capital Improvement Budget; and

WHEREAS, such Agency budgets and City Capital Improvement Budget identifyfunds to be utilized in the Redevelopment Project Areas; NOW, THEREFORE, BE IT RESOLVED, by the Council of The City of San Diego, as follows:

- 1. That sales tax funds in the amount of \$910,000 and \$2,838,400 identified in CIP Nos. 39-023 and 29-352 respectively, Fund No. 10227, are hereby approved for transfer to the Redevelopment Agency.
- 2. That the City Auditor and Comptroller is hereby authorized and directed to transfer such funds to the Agency.
- 3. That such contributions to the Agency are to be recorded as interest bearing loans to the Agency, repayable from tax increment revenues or other revenues.
- 4. That in the event that the Agency desires to issue bonds, notes, or other instruments of indebtedness of the Agency to carry out these redevelopment projects, then any indebtedness of the Agency to the City, including any interest accrued thereon, shall be deemed not to be a first pledge of tax increment allocations received by the Agency pursuant to Health and Safety Code Section 33670; and any indebtedness of the Agency to the City,

including any interest accrued thereon shall be subordinate to any pledge of tax increments to bondholders or the holders of other such instruments of indebtedness.

- 5. That the payments from the Redevelopment Agency in the amounts of \$682,202 and \$2,485,000, representing partial repayments of sales tax funds and CIP funds previously advanced to the Redevelopment Agency for the Columbia Redevelopment Project and for the Horton Plaza Redevelopment Project, are accepted.
- 6. That the City Manager is authorized to accept additional payments as necessary to totally reimburse the City for moneys advanced to the Columbia Redevelopment Project and the Horton Plaza Redevelopment Project as funds become available.

APPROVED: John W. Witt, City Attorney

Janis Sammartino Gardner

panis Sammartino Gardi Deputy City Attorney

J&G:v1:613 09/09/81 Or.Dept:CCDC R-82-438

Aud.Cert. No. 82177

CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE

	1	HE	REBY	CER	TIFY	that	the	money	requ	iired	for th	e all	otmer	it of	funds	for	the	purp	ose .	set
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Treas	ury	, an	d is o	herw	ise un	allot	ted.													

Amount \$	3,748,400.00		Fund .	CIP CONSTRI	JCTION		
		RANSFER OF FUNDS	TO THE	REDE ELOPME	NT AGENCY		
Date	Sept. 8	19 81	Ву	Auditor ar	d Comptroller of San Diego, Calif.	-	
	CERTII	FICATION OF UNEN	NCUMBER	RED BALANCI	E '		
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Not to exceed	\$						
Dated		19	***************************************		nd Comptroller of f San Diego, Calif.		
* FUND/ DEPT.	ORG. NO.	ACCOUNT	BY .	OB ORDER	BENEFITING DEPARTMENT	APP annual residence and a	
PURPOSE						······································	
VENDOR				•			

• USE FUND NO. ONLY WHEN USING GEN. LEDGER & REV. ACCTS., OTHERWISE USE DEPT. NO. R- 255266

	-		OCT 27 1981					
Passed and adopted by the Council of The by the following vote:	e City of San Di	ego on			************************************			
Councilmen Bill Mitchell Bill Cleator Susan Golding Leon L. Williams Fred Schnaubelt Mike Gotch Dick Murphy Lucy Killea Mayor Pete Wilson	Yeas Yeas O D D D D D D D	Nays	Not Present	Ineligible				
AUTHENTICAT	ED BY:				•			
			PETE WILSO					
* 		Mayor of 7	The City of San Di	ego, California	a.			
(Seal)		CHARLES G. ABDELNOUR						
		City Clerk o	The City of San 1	Diego, Califon	ala.			
	By	une a	Black	all	, Deput:			

Office of the City Clerk, San Diego, California

Resolution 255266

Adopted

OCT 27 1981