

RESOLUTION NUMBER R- 255320

Adopted on NOV 2 1981

WHEREAS, The City of San Diego has given notice to the State of California of its intention to withdraw from the Social Security System; and

WHEREAS, the City must make a final decision on its notice of intention to withdraw prior to December 31, 1981; and

WHEREAS, prior to any terminal action, an election among affected employees is required to determine whether a majority wish to withdraw; and

WHEREAS, if a majority of those employees voting wish to withdraw, it is intended that a variety of in-lieu benefit options be established and made available to those employees to include (1) increased take-home pay by retaining dollars they now contribute to Social Security; (2) increase participation in deferred compensation; (3) participation in a Money Purchase Plan; and (4) participation in a tax-free Individual Retirement Account (IRA); and

WHEREAS, it is further intended as an in-lieu benefit to amend the Retirement System for future retirees to provide medical insurance on the same basis as is provided to City employees; NOW, THEREFORE,

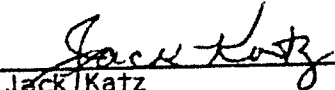
BE IT RESOLVED, by The Council of The City of San Diego that the City Manager, City Clerk and Retirement Officer be and they are hereby directed to conduct an election of affected employees at the earliest possible date to determine whether those employees wish to continue to participate in or withdraw from the Social Security Program.

BE IT FURTHER RESOLVED that should a majority of those affected employees voting elect to withdraw from the Social Security System, the City Manager, Auditor and Comptroller, Retirement Officer and City Attorney be and they are

hereby directed to formulate, and make available to those employees as in-lieu benefits, those options recited above.

APPROVED: John W. Witt, City Attorney

By



Jack Katz
Chief Deputy City Attorney

JK:smm

10/14/81

Or.Dept: City Manager

R-255320

Passed and adopted by the Council of The City of San Diego on NOV 2 1981,
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Fred Schnaubelt	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

(Seal)

By Ellen Board Deputy.

Office of the City Clerk, San Diego, California

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