(R-82-890 REV.)

RESOLUTION NUMBER R- 255470

Adopted on December 7, 1981

WHEREAS, the City of San Diego has advanced Capital Improvement Project funds in the amount of \$2,355,000 to provide funding for the construction of the Sunset Cliffs Shoreline Stabilization Project; and

WHEREAS, the proposed assessment district will generate approximately \$1,594,529 which will be used to pay for part of the construction of the Sunset Ciffs Shoreline Stabilization Project; and

WHEREAS, the State of California has agreed to contribute \$1,100,000 towards the construction of the Sunset Cliffs Shoreline Stabilization Project; and

WHEREAS, the City of San Diego has established its proposed contribution to the Sunset Cliffs Stabilization Project at \$835,269; NOW, THEREFORE,

BE IT RESOLVED that the City Auditor, upon the receipt of the funds from the proceeds of the bonds and upon receipt of the final payment from the State of California, is authorized to reimburse the City's Capital Outlay Fund in the amount of \$1,519,731, said amount being the difference between the City's contribution of \$835,269.40 and the City's original advance of funds from the Capital Outlay Fund of \$2,355,000.00.

APPROVED: John W. Witt, City Attorney

John K. Riess Deputy City Attorney

JKR:smm 11/24/81(1/20/82) Or.Dept:E&D Aud.Cert.82334 r-82-890

	nd adopted by the Council of The City of San Diego on				DEC 7 1981		
following vote:							
Councilme	en	-	Yeas	Nays	Not Present	Ineligible	
Bill Mitchell							
Bill Cleator							
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CC-1276 (REV. 1-82)