

RESOLUTION NUMBER R- 260239

Adopted on MAR 5 1984

WHEREAS, the Industrial Development Authority of The City of San Diego (the "Authority") has accepted and filed with this City Council an application from C. V. Properties (the "Applicant") requesting that the Authority issue its revenue bonds pursuant to the California Industrial Development Financing Act, being Title 10 of the California Government Code, as supplemented and amended (the "Act"), to finance the acquisition of electronic equipment manufacturing facilities at the intersection of Beyer and Del Sol Boulevards, on Unit 1, Lot 4 of Map No. 8724, in the South San Diego Industrial Park in San Diego (the "Project") to be leased to and used by Qualidyne Systems, Inc.; and

WHEREAS, the Board of Directors of the Authority has made the determinations required to be made by it pursuant to Section 91530 of the Act preliminary to the issuance by the Authority of such revenue bonds; and

WHEREAS, this City Council has considered the information contained in the aforesaid application and has considered the determinations of the Board of Directors of the Authority; and

WHEREAS, this City Council, as the "applicable elected representative" for the Authority (within the meaning of Section 103(k) of the Internal Revenue Code of 1954, as amended), has on this date held a public hearing, for which notice was published

in the "San Diego Union" and "San Diego Daily Transcript" on February 17, 1984, regarding the project and the proposed financing; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

Section 1. The Council of the City hereby approves the Project, subject to fulfillment of all requirements under the Act, and approves the issuance of revenue bonds of the Authority, in an amount not to exceed \$2,200,000, to finance costs of the Project, which bonds and the interest thereon shall be paid from revenues received by the Authority from the Applicant pursuant to a financing agreement with respect to the Project to be entered into between the Authority and the Applicant.

Section 2. The Clerk or a Deputy Clerk is hereby directed to certify and deliver this resolution to the Authority.

Section 3. This resolution shall take effect immediately upon its passage.

APPROVED: John W. Witt, City Attorney

By Stuart H. Swett
Stuart H. Swett
Chief Deputy City Attorney

SHS:rc:112.4
2/16/84
Or.Dept:Prop.
Form=r.none

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MAR 5 1984

Passed and adopted by the Council of The City of San Diego on
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Gloria McColl	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
William Jones	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Uvaldo Martinez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Roger Hedgecock	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

ROGER HEDGECOCK

Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

By Barbara Berridge Deputy.

Office of the City Clerk, San Diego, California

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