(0-82-259)

ORDINANCE NUMBER 0- 15775 (New Series)
Adopted on JUL 12 1982

AN ORDINANCE AUTHORIZING AN AGREEMENT WITH SAN DIEGO HOSPITAL ASSOCIATION AND A TRUST AGREEMENT IN CONNECTION WITH THE ISSUANCE OF CITY OF SAN DIEGO HOSPITAL REVENUE BONDS (SAN DIEGO HOSPITAL ASSOCIATION PROJECT).

WHEREAS, the City Council of The City of San Diego (the "City"), acting under and pursuant to the powers reserved to the City under Sections 3, 5 and 7 of Article XI of the Constitution of the State of California and Section 2 of the Charter, and The City of San Diego Health Facility Revenue Bond Law (herein called the "Law"), constituting Article 7 of Chapter IV of the Municipal Code of the City has provided for the issuance of its hospital revenue bonds to fund the acquisition, construction and installation of equipment; and

WHEREAS, the City Council finds that the public interest and necessity require the City to enter into a loan agreement with San Diego Hospital Association ("SDHA"), which will use the proceeds of said bonds to improve health facilities and to acquire, construct and install certain equipment, and to enter into an indenture between the City and a corporate trustee setting forth the terms of said bonds and providing for the payment and security thereof; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. The City Manager and other proper officers of the City are authorized to prepare and to enter into for and in

the name and on behalf of the City in accordance with The City of San Diego Health Facility Revenue Bond Law (enacted by Ordinance No. 0-15074 (New Series)), an agreement with SDHA providing for loans to such to be funded by the issuance of hospital revenue bonds of the City in a principal amount not to exceed \$10,000,000 and for a term not to exceed forty years, and an indenture between the City and a corporate trustee setting forth the terms of said bonds and providing for the payment and security thereof, and all necessary and appropriate documents in connection therewith; provided, however, that the final form of said agreements and of said indenture shall be submitted to the Council for approval by resolution prior to their respective execution by the City.

Section 2. The City Clerk is hereby authorized and directed to cause a digest or a copy of this ordinance to be published at least once in "The San Diego Daily Transcript" within fifteen (15) days after the adoption of this ordinance pursuant to Section 18 of the City Charter.

Section 3. This ordinance shall take effect on the thirtieth day from and after its passage.

APPROVED: John W. Witt, City Attorney

Stuart H. Swett

Chief Deputy City Attorney

SHS:rc:502.1.7

6/16/82

Or.Dept:Mgr.

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AUTHENTICATED BY:			PETE WILSON Mayor of The City of San Diego, California.			
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CERTIFICATE OF PUBLICATION

SAN DIEGO, CITY OF 12th floor, 202 C St. San Diego, CA

ATTN: BLACKNELL

IN THE MATTER OF

NO.

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Section 3. This ordinance shall take effect on the thirtieth dultion and after its passage.

Introduced on JUNE 28, 1982

Passed and adopted by the Council of The City of San Diego on JULY 12, 1982
AUTHENTICATED BY.

PETE WILSON, Mayor of The City of Sen Diego, California. CHAPLES G. ABDELNOUR, City Clerk of The City, of Sen Diego, California.

By JUNE A. BLACKNELL, Deputy. Publish July 28, 1962

Charlene Casselman

am a citizen

of the United States and a resident of the County aforesaid; I am over the age of eighteen years, and not a party to or interested in the above- entitled matter. I am the principal clerk of the San Diego Daily Transcript, a newspaper of general circulation, printed and published daily, except Saturdays and Sundays, in the City of San Diego, County of San Diego, and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of San Diego, State of California, under the date of January 23, 1909, Decree No. 14894; and the

> ORDINANCE NO. 0-15775 (New Series)

is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

July 26, 1982

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this 26th day of July 1982

(Signature)

00814

5-"4" x 2 x 8.06 x 1 = 84.63