(0-83-75)

ORDINANCE NUMBER 0- 15831 (New Series)

Adopted on 0CT 11 1982

AN ORDINANCE AUTHORIZING AN AGREEMENT WITH VIKING FREIGHT SYSTEM, INC. AND A TRUST AGREEMENT WITH SECURITY PACIFIC NATIONAL BANK IN CONNECTION WITH THE ISSUANCE OF CITY OF SAN DIEGO ECONOMIC DEVELOPMENT REVENUE BONDS (VIKING FREIGHT SYSTEM, INC. PROJECT).

WHEREAS, the City Council of The City of San Diego (the "City") has, by Ordinance No. O-15586 (New Series), adopted by the Council on September 14, 1981, enacted an Act of The City of San Diego entitled the Economic Development Revenue Bond Law (the "Law"), amending Article 7 of Chapter IX of the Municipal Code of the City by adding Divisions 1, 2, 3 and 4, authorizing and establishing a procedure for the sale and issuance of revenue bonds or other evidences of indebtedness by the City for the purpose of providing financing to participating parties for economic development purposes; and

WHEREAS, the City Council of the City has, by Resolution No. 256332, adopted by the Council on May 3, 1982, given preliminary approval for the issuance of such bonds or other evidences of indebtedness to fund a loan to Viking Freight System, Inc. (the "Company") to finance the acquisition and construction of a trucking terminal in the City (the "Project") for the Company, and authorized proper officers of the City to proceed to prepare or cause to be prepared the documentation for such purpose; NOW, THEREFORE,

BE IT ORDAINED, by the Council of The City of San Diego, as follows:

Section 1. The City Manager and other proper officers of the City are authorized to prepare and to enter into for and in the name and on behalf of the City in accordance with The City of San Diego Economic Development Revenue Bond Law (enacted by Ordinance No. O-15586 (New Series)), an agreement with Viking Freight System, Inc. providing for loans to such to be funded by the issuance of Economic Development Revenue Bonds of the City in a principal amount not to exceed \$3,000,000 and for a term not to exceed forty years, and an indenture between the City and Security Pacific National Bank setting forth the terms of said bonds and providing for the payment and security thereof, and all necessary and appropriate documents in connection therewith.

Section 2. The City Clerk is hereby authorized and directed to cause a digest or a copy of this ordinance to be published at least once in "The San Diego Daily Transcript" within fifteen (15) days after the adoption of this ordinance pursuant to Section 18 of the City Charter.

Section 3. This ordinance shall take effect on the thirtieth day from and after its passage.

APPROVED: John W. Witt, City Attorney

Stuart H. Swett

Chief Deputy City Attorney

SHS:rc:112.4 9/21/82

Or.Dept:Prop.

assed and adopted by the Council of T y the following vote:	he City of San	Diego on	************	OCT 11 1982	<u> </u>
Councilmen Bill Mitchell Bill Cleator Susan Golding Leon L. Williams Ed Struiksma Mike Gotch Dick Murphy Lucy Killea Mayor Pete Wilson		Nays	Not Present	Ineligible	
UTHENTICATED BY:		PETE WILSON Mayor of The City of San Diego, California.			
(Seal)	В _ұ		1 62	ABDELNOUR san Diego, California	
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SFP 27 1982	tion and the day	of its final	l passage, to wi		ays had
lapsed between the day of its introduct	tion and the day	of its fina	l passage, to wi	oct 11 1982	ays had
SEP 27 1982	tion and the day, and on dinance was re- ading of said or ted to the Coun	of its final and in full produced in cil, and that to the day of Cil.	ior to its final p full was dispens t there was avai f its passage a v	c, on OCT 11 1982 assage. sed with by a vote lable for the consideritten or printed considerity.	of not leration opy of

01193

15831 Adopted OCT 11 1982

CERTIFICATE OF PUBLICATION

SAN DIEGO CITY OF 12th floor, 202 C St. San Diego, CA 92101

ATTN: BERRIDGE RECEIVED OITY CLERK'S OFFICE

IN THE MATTER OF

NO.

ORDINANCE NO. 0-15831

ORDINANCE NO. 0-15831 (New Series)

AN ORDINANCE AUTHORIZING AN AGREEMENT WITH VIKING FREIGHT SYSTEM, INC. AND A TRUST AGREEMENT WITH SECURITY PACIFIC NATIONAL BANK IN CONNECTION WITH THE ISSUANCE OF CITY OF BAN DIEGO ECONOMIC DEVELOPMENT REVENUE BONDS (VIKING FREIGHT SYSTEM, INC. PROJECT).
WHEREAS, the City Council of The City of San Diego (the "City") has, by Ordinance No. O-15586 (New Series), adopted by the Council on September 14, 1981, enacted an Act of The City of San Diego entitled the Economic Development Revenue Bond Law (the "Law"), amending Article 7 of Chapter IX of the Municipal Code of the City by adding Divisions 1, 2, 3 and 4, authorizing and establishing a procedure for the sale and issuance of revenue bonds or other evidences of indebtedness by the City for the purpose of providing financing, to participating parties for economic

bonds or other evidences of indebtedness by the City for the purpose of providing financing to participating parties for economic development purposes; and WHEREAS, the City Council of the City has, by Resolution No. 25832, adopted by the Council on May 3, 1982, given preliminary approval for the issuance of such bonds or other evidences of indebtedness to fund a loan-to Viking Freight System, Inc. (the "Company") to finance the acquisition and construction of a trucking terminal in the City (the "Project") for the Company, and authorized proper officers of the City to proceed to prepare or cause to be prepared the documentation for such purpose; NOW, THEREFORE.

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Charlene Casselman .. am a citizen of the United States and a resident of the County aforesaid; I am over the age of eighteen years, and not a party to or interested in the above- entitled matter. I am the principal clerk of the San Diego Daily Transcript, a newspaper of general circulation, printed and published daily, except Saturdays and Sundays, in the City of San Diego, County of San Diego, and which newspaper has been adjudged a newspaper of general circulation by the Superior Court of the County of San Diego, State of California, under the date of January 23, 1909, Decree No. 14894; and the

ORDINANCE NO. 0-15831 (New Series)

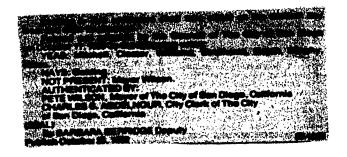
is a true and correct copy of which the annexed is a printed copy and was published in said newspaper on the following date(s), to wit:

October 25, 1982

I certify under penalty of perjury that the foregoing is true and correct.

Dated at San Diego, California this 25th day of Nov

01194



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