(R-82-1589) (REVISED)

RESOLUTION NUMBER R- 256160 Adopted on APR 5 1982

WHEREAS, on September 29, 1981, NUCORP ENERGY, INC. purchased Lot 16, Torrey Pines Science Park Unit 3, pursuant to an agreement on file in the office of the City Clerk as Document No. RR-254565-1; and

WHEREAS, Nucorp has indicated that it is unable to meet the development commitments contained in said agreement and has requested that the City repurchase the property pursuant to Paragraph C.10 of said agreement; and

WHEREAS, said property has appreciated in value and it is in the City's best interest to reacquire Lot 16; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the City Manager is authorized and empowered to exercise the City's right to repurchase Lot 16, Torrey Pines Science Park Unit 3, pursuant to the above specified agreement provided that said property is subsequently to be resold by negotiated sale.

BE IT FURTHER RESOLVED, that the City Manager is hereby authorized and empowered to accept a deed reconveying said Lot 16 to the City.

BE IT FURTHER RESOLVED, that the addition of CIP 39-060 to the FY 1982 Capital Improvement Program (Repurchase of Lot 16, Torrey Pines Science Park) is hereby authorized and directed.

BE IT FURTHER RESOLVED, that the funds authorized by Resolution No. 252676, adopted September 15, 1980, for land

acquisition and related costs, presently in CIP 39-016.4, Torrey Pines Science Park Unit 2, Lot 10, Repurchase, is hereby reduced by the amount \$190,000.

BE IT FURTHER RESOLVED, that the Auditor and Comptroller is hereby authorized and directed to transfer \$2,316,291 in the Industrial Development Fund (30248) from CIP 39-032.3 -\$398,318; CIP 39-032.4 - \$62,873; CIP 39-034.1 - \$100,000; CIP 39-016.4 - \$190,000; Unappropriated Land Sale Revenue -\$1,439,867; and Unappropriated Fund Balance - \$125,233, to CIP 39-060, Repurchase of Lot 16, Torrey Pines Science Park.

APPROVED: John W. Witt, City Attorney

Curtis M. Fitzpatrick Senior Chief Deputy City Attorney

CMF:smm:754 3/16/82 4/6/82 REVISED Or.Dept:Prop. Job: 900003 Aud.Cert. R-82-1589 Form=r.none

CERTIFICATE OF CITY AUDITOR AND COMPTROLLER

CERTIFICATION OF UNALLOTTED BALANCE

	1	ΗE	REBY	CEI	RTIFY	that	the	money	requ	iired	for th	e all	lotme	nt	of fund	ls fo	r th	e pur	pose	set
forth	in	the	forego	oing	resolu	ition	is	availabl	le in	the	Treas	ury,	or i	is a	anticipa	ated	to	come	into	the
Treasury, and is otherwise unallotted.																				

876,424.00 Amount \$ 1,439,867.00	CIP Construction Fund Unappropriated Revenue
Purpose <u>Authorizing expenditure of fund</u> Science Park from Nucorp Energy	
	Auditor and Comptroller of
	Auditor and Comptroller of The City of San Diego, Calif.
Date16 March , 19 82	By Don Buson

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said moneys now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

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,	19	Auditor and Comptroller of The City of San Diego, Calif.					
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ORG. NO.	ACCOUNT	JOB ORDER	BENEFITING DEPARTMENT				
	ORG. NO.		Auditor a The City o				

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Passed and adopted by the Council of The by the following vote:	Diego on	APR 5	1982	2,		
Councilmen Bill Mitchell Bill Cleator Susan Golding Leon L. Williams Ed Struiksma Mike Gotch Dick Murphy Lucy Killea Mayor Pete Wilson	Yeas	Nays	Not Present	Ineligible		
AUTHENTICATE	D BY:		DETE WILLO	N		
(Seal)		СНА	PETE WILSO The City of San Di RLES G. ABDE The City of San I	ego, Californi LNOUR		
	Ву	El	len B	ovarl	Deputy.	

Office of the City Clerk, San Diego, California

CC-1276 (REV. 1-82)

1982