

RESOLUTION NUMBER R- 256300

Adopted on APR 26 1982

BE IT RESOLVED, by the Council of The City of San Diego, as follows:

That the City Manager is hereby authorized to file an Urban Development Action Grant Application, including all understandings and assurances contained therein, a copy of which Application is on file in the office of the City Clerk as Document No. RR- 256300, with the U.S. Department of Housing and Urban Development (HUD), under Section 119 of Title I of the Housing and Community Development Act of 1974, as amended, in the amount of \$2,400,000 for the purpose of obtaining an Urban Development Action Grant related to renovation and expansion of the U.S. Grant Hotel.

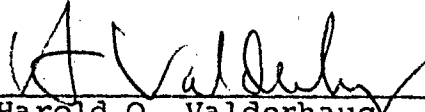
BE IT FURTHER RESOLVED, that the City Manager is hereby authorized and directed to act in connection with such Application and to provide such additional information as may be required.

BE IT FURTHER RESOLVED, that contingent upon final grant approval and subject to the availability of funds, a 20 percent local match of \$600,000 to be provided in the form of a City loan from available Community Development Block Grant cash balances, to be repaid by the CDS Grant Corporation to the City over a 10-year term, is hereby authorized.

BE IT FURTHER RESOLVED, that the City Manager is hereby directed to obtain appropriate security in the form of a Deed of Trust to secure the repayment of the \$2,400,000 to the City.

APPROVED: John W. Witt, City Attorney

By

  
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Harold O. Valderhaug  
Deputy City Attorney

HOV:ps  
4/20/82  
Revised 4/27/82  
Or.Dept:Prop.  
Form=r.none

APR 26 1982

Passed and adopted by the Council of The City of San Diego on .....  
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California .

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California .

By Raymond L. Pontecorvo, Deputy.

(Seal)

Office of the City Clerk, San Diego, California

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