RESOLUTION NO. RESOLU

MAY 17 1982

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, DETERMINING UNPAID ASSESSMENTS AND THE MANNER OF PAYMENT THEREOF AND LISTING BONDS ISSUED ON THE SECURITY THEREOF

(Assessment District No. 3969 - Rio Vista Center)

WHEREAS, this Council has taken proceedings under the Municipal Improvement Act of 1913 (Division 12 of the Streets and Highways Code), and has confirmed an assessment which was recorded in the office of the Street Superintendent, and the Assessment Diagram, Notice of Assessment, and List of Owners of Property Assessed was recorded in the office of the County Recorder of San Diego County on April 23, 1982; and

WHEREAS, said proceedings provided that bonds would be issued pursuant to Part 7 of the San Diego Improvement District Procedural Ordinance of 1982 (Division 23 of the San Diego Municipal Code) and the provisions of the Improvement Bond Act of 1915 (Division 10 of the Streets and Highways Code) incorporated by reference therein (except as modified by said Part 7);

WHEREAS, a list of unpaid assessments has been filed in the office of the City Treasurer pursuant to Section 8620 of the Streets and Highways Code, the aggregate amount of which is \$2,580,000; and

WHEREAS, this Council has, pursuant to Section 8650.1 of the Streets and Highways Code, established the denomination of the bonds and the amounts to mature each year which is

different from that provided in Section 8650 of the Streets and Highways Code; and

WHEREAS, the bonds are <u>516</u> in number, are numbered in consecutive numerical order, beginning with the earliest maturity, and are numbered from 1 to <u>516</u>. The bonds are of the denomination of \$5,000 each, and are dated <u>May 1, 1982</u>. The first payment of interest is payable January 2, 1983, and thereafter interest is payable semiannually on July 2 and January 2 of each year. The bonds shall bear interest at the rate of twelve percent (12%) per annum and shall mature on July 2 in the amounts and years as follows:

Year of Maturity	Amount
1983	\$ 75,000
1984	150,000
1985	180,000
1986	180,000
1987	180,000
1988	180,000
1989	180,000
1990	180,000
1991	180,000
1992	180,000
1993	180,000
1994	180,000
1995	185,000
1996	185,000
1997	185,000
	\$2,580,000

NOW, THEREFORE, the City Council of the City of San Diego, State of California, DOES HEREBY FIND, RESOLVE, DETER-MINE, AND ORDER as follows:

Section 1: That the unpaid assessments upon the security of which the bonds are issued are determined to be as set forth in the recitals hereof.

Section 2: The unpaid assessments shall be payable and collected in the manner provided in Parts 8 and 11.1 of Division 10 of the Streets and Highways Code, except as modified by the provisions of Part 7 of Division 23 of the Municipal Code, and shall be payable in the same manner and at the same time and in the same installments as the general taxes of the City on real property are payable.

Section 3: Pursuant to Section 8761 of the Streets and Highways Code, a copy of this resolution and a copy of the list of unpaid assessments filed in the office of the City Treasurer of the City shall be filed with the City Auditor and Comptroller.

APPROVED: JOHN W. WITT

City Attorney

Deputy City Attorney

by the following vote:			MAY 1		
Councilmen Bill Mitchell Bill Cleator Susan Golding	Yeas Ly LY	Nays	Not Present	Ineligible	
Leon L. Williams Ed Struiksma Mike Gotch Dick Murphy Lucy Killea Mayor Pete Wilson					
AUTHENTICATEI	n DV.				
AUTHENTICATEL		Mayor of T	PETE WILSO		
(Seal)		City Clerk of	RLES G. ABDE The City of San I	Diego, Californ	
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	Office	of the City C	lerk, San Diego, C	alifornia	