

(R-82-1950)

RESOLUTION NUMBER R- **256413**

Adopted on MAY 17 1982

WHEREAS, the City Council of The City of San Diego (the "City") after careful study and consideration has determined that there is a shortage of safe and sanitary housing within the City, particularly for low or moderate income persons and families, and that it is in the best interest of the residents of the City and in furtherance of the health, safety and welfare of the public for the City to assist in the financing of multi-family rental units; and

WHEREAS, by Resolution No. 255192 the City Council has determined that it is necessary and desirable to establish the Multi-Unit-Loan-to-Lender Program of the City for the purpose of providing construction and permanent financing through one or more loans-to-lenders for multi-unit rental housing in the City as to which at least 20 percent of the units of each project are to be occupied for a period of at least 20 years by low or moderate income persons or families; and

WHEREAS, the remaining 80 percent (maximum) of the dwelling units in each project are known as "market rate dwelling units;" and

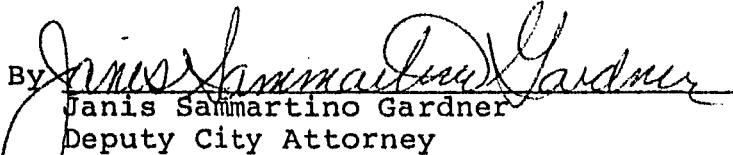
WHEREAS, in order to expedite the development of the program, the City deems it advisable to set the minimum number of years the developer must maintain the "market rate units" as rentals; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of The City of San Diego, as follows:

1. The City Council hereby determines that it is necessary and desirable to require that the developer of each project maintain the "market rate dwelling units," in each project, as rental units for at least a seven (7) year period commencing when the site is first available for occupancy.

2. Subject to final approval of the City Council, the City Manager and the officers of the City are hereby authorized and directed, for and on behalf and in the name of the City, to take all actions and to sign all documents necessary to effectuate the purposes of this resolution.

APPROVED: John W. Witt, City Attorney

By 
Janis Sammartino Gardner
Deputy City Attorney

JSG:ta:559
5/11/82
Or.Dept:Hsg.Comm.
Form=r.none

Passed and adopted by the Council of The City of San Diego on MAY 17 1982,
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON
 Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR
 City Clerk of The City of San Diego, California.

(Seal)

By Ellen Board, Deputy.

Office of the City Clerk, San Diego, California

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