(R-82-1976) REV.

RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO, CALIFORNIA, ACCEPTING UNDER-WRITING AGREEMENT FOR SALE OF BONDS

MAY 25 1982

(Assessment District No. 3879 - Mira Mesa Boulevard)

WHEREAS, the CITY COUNCIL of the CITY OF SAN DIEGO, CALIFORNIA (hereinafter referred to as "Agency"), has heretofore instituted and conducted proceedings under the terms and provisions of the "Municipal Improvement Act of 1913", being Division 12 of the Streets and Highways Code of the State of California, for the construction of certain public works of improvement, together with appurtenances and appurtenant work, in a special assessment district known and designated as

ASSESSMENT DISTRICT NO. 3879 (MIRA MESA BOULEVARD BETWEEN PARKDALE AVENUE AND LUSK INDUSTRIAL PARK)

(hereinafter referred to as the "Assessment District"); and,

WHEREAS, said Agency in its Resolution of Intention therein determined and declared that bonds should issue under the provisions of the the City of San Diego Improvement District Procedural Ordinance of 1982, (Division 23, San Diego Municipal Code), and incorporated provisions of the "Improvement Bond Act of 1915", being Division 10 of the Streets and Highways Code of the State of California; and,

WHEREAS, the Agency has now received, in proper form, an underwriting agreement for the purchase and sale of said bonds to issue under said proceedings, and said underwriting agreement received is, in the opinion of this Agency, considered to an underwriting agreement that would best serve the interests of owners of land included within the Assessment District and should be accepted by this Agency.

NOW, THEREFORE, IT IS HEREBY RESOLVED AS FOLLOWS:

SECTION 1. That the above recitals are all true and correct.

SECTION 2. That the underwriting agreement received from STONE & YOUNGBERG

for the purchase of improvement bonds representing unpaid assessments in said Assessment District is hereby accepted and approved.

SECTION 3. That said sale is subject to all the terms and conditions as set forth in the underwriting agreement.

APPROVED:

JOHN W. WITT, City Attorney

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anis Sammartino Gardner.

Deputy

5/13/82

REV. 6/1/82

Stone & Youngberg agreement on file in the Clerk's Office as Document No. RR- 256486 .

Passed and adopted by the Council of The City of San Diego on by the following vote:		MAY 25 1982		
Councilmen Bill Mitchell Bill Cleator Susan Golding Leon L. Williams Ed Struiksma Mike Gotch Dick Murphy Lucy Killea Mayor Pete Wilson	Yeas De la	Nays	Not Present	Ineligible
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	Office of	the City C	lerk, San Diego, Ca	alifornia