## RESOLUTION No. R- 256614

(R-82-2193)

Adopted on

JUN 21 1982

BE IT RESOLVED, by the Council of The City of San Diego as follows:

WHEREAS, The City of San Diego and Ramco Center, Ltd. entered into an agreement on January 4, 1980 requiring that Ramco Center, Ltd. occupy 12,000 square feet the first year, 24,000 square feet the second year, and 35,000 square feet the third, fourth and fifth years, commencing May 22, 1981; and

WHEREAS, Ramco Center, Ltd. has failed to meet the aforementioned requirements; and

WHEREAS, pursuant to said agreement, in the event of a breach the City may repurchase said property upon the giving of thirty days' notice of its intent to exercise said repurchase agreement; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego as follows:

That the City Manager and City Attorney be and hereby are authorized and empowered to notify Ramco Center, Ltd. of the City's intent to repurchase Lot 6, Torrey Pines Science Park pursuant to the agreement dated January 4, 1980.

BE IT FURTHER RESOLVED, that the City Manager and City Attorney be and are hereby authorized to advertise, solicit and/or negotiate a resale, ground lease, lease credit agreement, appropriate settlement or other action which may be in the best interests of The City of San Diego.

APPROVED:

JOHN W. WITT,

City Attorney

Ronald L. Johnson, Chief Deputy

RLJ/een:Lit.

6/16/82

Or.Dept.: Property/Marketing

Passed and adopted by the Council of The	iego on		JUN 21 1982		
by the following vote:					
Councilmen	Yeas	Nays	Not Present	Ineligible	
Bill Mitchell					
Bill Cleator					
Susan Golding					
Leon L. Williams				닐	
Ed Struiksma Mike Gotch	TA TA				
Dick Murphy	मिर्वाव्यम्				
Lucy Killea					
Mayor Pete Wilson	旦	-			
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AUTHENTICAT	ED BY:				
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(Garl)	Mayor of The City of San Diego, California.				
(Seal)		CHARLES G. ABDELNOUR City Clerk of The City of San Diego, California.			
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	Du /	Radell	L. Pan	lecour	Donuty
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CC-1276 (REV. 1-82)

JUN 21 1982