

R-256718

(R-82-2286)

RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO PROVIDING FOR THE SALE OF 1982
TAX ANTICIPATION NOTES

JUL 6 1982

WHEREAS, the Council of The City of San Diego, by proceedings duly had and taken, has authorized the issuance of \$29,000,000 principal amount of City of San Diego 1982 Tax Anticipation Notes (the "notes") and further duly authorized the sale of the notes at public sale to the highest bidder therefor; and

WHEREAS, notice of the sale of the notes has been duly given and the following bids for the notes were and are the only bids received, to wit:

<u>Name of Bidder</u>	<u>Net Interest Cost</u>
Bank of America	\$2,533,092.66
Citibank	\$2,537,668.21
First Interstate Bank	\$2,557,481.56
Crocker National Bank	\$2,609,386.67

AND WHEREAS, the bid of \$2,533,092.66 of Bank of America is the highest bid for the notes, considering the interest rate specified and the premium, if any, offered;

NOW, THEREFORE, the Council of The City of San Diego hereby finds, determines, declares and resolves as follows:

Section 1. Said bid of Bank of America for the notes is hereby accepted and the City Treasurer is hereby authorized and directed to deliver the notes to said purchaser thereof upon payment to the City Treasurer of the purchase price, to

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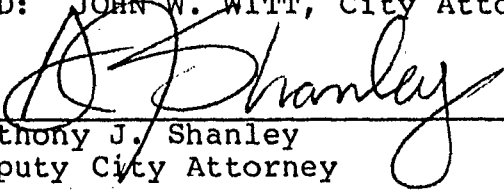
wit: The par value thereof and a premium of \$1,237.00, together with accrued interest thereon to date of delivery, the notes to bear interest at the rate of nine and fifteen one hundredths percent (9.15%), payable at the maturity of the notes, and to be of the denominations as specified by said purchaser thereof.

Section 2. All bids except said accepted bid are hereby rejected and the City Clerk is hereby directed to return to the unsuccessful bidders their several checks accompanying their respective bids.

Section 3. The City Clerk is hereby directed to cause to be prepared a sufficient number of notes, said notes to show on their face that the same bear interest at the rate aforesaid.

APPROVED: JOHN W. WITT, City Attorney

By



Anthony J. Shanley
Deputy City Attorney

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Passed and adopted by the Council of The City of San Diego on JUL 6 1982,
 by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ed Struiksmas	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON

Mayor of The City of San Diego, California.

CHARLES G. ABDELNOUR

City Clerk of The City of San Diego, California.

(Seal)

By Ellen Roward, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R-256718 Adopted JUL 6 1982