

RESOLUTION NO. R-257073

(R-83-260)

AUG 24 1982

RESOLUTION OF THE CITY COUNCIL OF THE CITY  
OF SAN DIEGO, CALIFORNIA, DETERMINING UNPAID  
ASSESSMENTS AND THE MANNER OF PAYMENT  
THEREOF AND LISTING BONDS ISSUED ON THE  
SECURITY THEREOF

(Sunset Cliffs Shoreline  
Stabilization Assessment District)

WHEREAS, this Council has taken proceedings under the Municipal Improvement Act of 1913 (Division 12 of the Streets and Highways Code) and Resolution of Intention No. R-255465, as amended by Resolution No. R-256164, and has confirmed an assessment which was recorded in the office of the Street Superintendent; and the Assessment Diagram, Notice of Assessment, and List of Owners of Property Assessed was recorded in the office of the County Recorder of San Diego County on April 8, 1982; and

WHEREAS, said proceedings provided that bonds would be issued pursuant to Part 7 of the San Diego Improvement District Procedural Ordinance of 1982 (Division 23 of the San Diego Municipal Code) and the provisions of the Improvement Bond Act of 1915 (Division 10 of the Streets and Highways Code) incorporated by reference therein (except as modified by said Part 7);

WHEREAS, a list of unpaid assessments has been filed in the office of the City Treasurer pursuant to Section 8620 of the Streets and Highways Code, the aggregate amount of which is \$921,733; and

00300

WHEREAS, this Council has, pursuant to Section 8650.1 of the Streets and Highways Code, established the denomination of the bonds and the amounts to mature each year which is different from that provided in Section 8650 of the Streets and Highways Code; and

WHEREAS, the bonds are 184 in number, are numbered in consecutive numerical order, beginning with the earliest maturity, and are numbered from 1 to 184. The bonds are of the denomination of \$5,000 each, except Bond No. 1 which is of the denomination of \$6,733. The bonds are dated May 9, 1982. The first payment of interest is payable January 2, 1983, and thereafter interest is payable semiannually on July 2 and January 2 of each year. The bonds shall bear interest at the rate of twelve percent (12%) per annum and mature on July 2 in the amounts and years as follows:

<u>Numbers</u>	<u>Amount</u>	<u>Year of Maturity</u>
1-4	21,733	1983
5-9	25,000	1984
10-15	30,000	1985
16-21	30,000	1986
22-28	35,000	1987
29-36	40,000	1988
37-46	50,000	1989
47-57	55,000	1990
58-69	60,000	1991
70-83	70,000	1992
84-99	80,000	1993
100-117	90,000	1994
118-137	100,000	1995
138-159	110,000	1996
160-184	125,000	1997

NOW, THEREFORE, the City Council of the City of San Diego, State of California, DOES HEREBY FIND, RESOLVE, DETERMINE, AND ORDER as follows:

Section 1: That the unpaid assessments upon the security of which the bonds are issued are determined to be as set forth in the recitals hereof.

Section 2: The unpaid assessments shall be payable and collected in the manner provided in Parts 8 and 11.1 of Division 10 of the Streets and Highways Code, except as modified by the provisions of Part 7 of Division 23 of the Municipal Code, and shall be payable in the same manner and at the same time and in the same installments as the general taxes of the City on real property are payable.

Section 3: Pursuant to Section 8761 of the Streets and Highways Code, a copy of this resolution and a copy of the list of unpaid assessments filed in the office of the City Treasurer of the City shall be filed with the City Auditor and Comptroller.

APPROVED: JOHN W. WITT  
City Attorney

By:   
Deputy City Attorney

Passed and adopted by the Council of The City of San Diego on AUG 24 1982,  
by the following vote:

Councilmen	Yeas	Nays	Not Present	Ineligible
Bill Mitchell	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Bill Cleator	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Susan Golding	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Leon L. Williams	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ed Struiksma	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mike Gotch	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Dick Murphy	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lucy Killea	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mayor Pete Wilson	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AUTHENTICATED BY:

PETE WILSON  
Mayor of The City of San Diego, California.

(Seal)

CHARLES G. ABDELNOUR  
City Clerk of The City of San Diego, California.

By Ellen Bovard, Deputy.

Office of the City Clerk, San Diego, California

Resolution Number R 257073 Adopted AUG 24 1982